



**PROMOTION
AND
DEVELOPMENT**

NOTICE OF DIVIDEND

Notice is hereby given that the Board of Directors of Promotion and Development Ltd has declared for the financial year ending 30th June 2022, an interim dividend of MRs 1.00 per share to all shareholders registered at the close of business on 15th July 2022.

Payment thereof will be effected on or about 29th July 2022. Consequently, the shares of the company will be quoted cum dividend up to 12th July 2022 and ex dividend on 13th July 2022.

By order of the board

MCB Group Corporate Services Ltd
Secretary

28th June 2022

This notice is issued pursuant to Listing Rules 11.3.

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.