

GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED
AUDITED ABRIDGED RESULTS FOR THE YEAR ENDED 31 MARCH 2022
AUDITED BY: GRANT THORNTON
PERFORMANCE REPORT
for the year ended 31 March 2022

AUDITED ABRIDGED FINANCIAL STATEMENTS
for the year ended 31 March 2022

Financial Results
As at 31 March 2022, the Company had a profit of USD 3,063,631 (31 March 2021: Profit USD 10,867,483).
As at 31 March 2022, the Net Asset Value attributable to holders of participating shares of the Company stood at USD 19,318,255 i.e. USD 200.30 per share (31 March 2021: USD 22,673,997 i.e. USD 199.98 per share).

Investment Analysis	31 March 2022	%	31 March 2021	%
Total Assets	USD		USD	
Financial Assets				
Others - listed	1,402,524	7.26	1,394,052	6.15
Others - unlisted	17,874,160	92.52	21,220,087	93.59
Total listed and unlisted investments	19,276,484	99.78	22,614,139	99.74
Total investments	19,276,484	99.78	22,614,139	99.74
Other assets and liabilities	41,976	0.22	60,063	0.26
	19,318,460	100.00	22,674,202	100.00

The market value of the portfolio at 31 March 2022 stood at USD 19,276,484 (31 March 2021: USD 22,614,139) and consisted of listed shares & unlisted shares.

AUDITED ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2022

STATEMENT OF ASSETS AND LIABILITIES

ASSETS EMPLOYED	31 March 2022	31 March 2021
	USD	USD
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	19,276,484	22,614,139
CURRENT ASSETS	74,157	93,172
CURRENT LIABILITIES	(32,181)	(33,109)
NET CURRENT ASSETS	41,976	60,063
NET ASSETS	19,318,460	22,674,202

FINANCED BY :

NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	19,318,255	22,673,997
MANAGEMENT SHARES	205	205
SHAREHOLDERS' INTEREST	19,318,460	22,674,202

NET ASSET VALUE PER SHARE	USD 200.30	USD 199.98
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AUDITED ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2022

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES

	31 March 2022	31 March 2021
	USD	USD
AT BEGINNING	22,673,997	15,514,679
ISSUES & REPURCHASE OF SHARES	(6,419,373)	(3,708,165)
PROFIT FOR THE YEAR - DISTRIBUTABLE	16,254,624	11,806,514
	3,063,631	10,867,483
	19,318,255	22,673,997

	For the year ended 31 March 2022	For the year ended 31 March 2021
	USD	USD
STATEMENT OF OPERATIONS		
INCOME	3,169,409	10,971,155
EXPENSES	(105,778)	(103,672)
NET PROFIT BEFORE TAX	3,063,631	10,867,483
TAXATION	-	-
NET PROFIT AFTER TAX	3,063,631	10,867,483
NET PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	3,063,631	10,867,483
PROFIT PER PARTICIPATING SHARES	31.77	95.85

STATEMENT OF CASH FLOWS

	For the year ended 31 March 2022	For the year ended 31 March 2021
	USD	USD
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	3,063,631	10,867,483
REALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(3,733,236)	(940,897)
CHANGE IN UNREALISED LOSS ON REVALUATION OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	563,827	(10,030,258)
CHANGE IN PAYABLES RELATED TO OPERATIONS	(928)	3,932
CASH OUTFLOW FROM OPERATING ACTIVITIES	(106,706)	(97,740)
INVESTING ACTIVITIES	6,507,064	3,694,171
FINANCING ACTIVITIES	(6,419,373)	(3,708,165)
NET DECREASE IN CASH & CASH EQUIVALENTS	(19,015)	(113,734)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	93,172	206,906
CASH & CASH EQUIVALENTS AT END OF THE YEAR	74,157	93,172

NOTE :

- (1) The Audited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
- (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 31 March 2022: 96,445 shares (31 March 2021: 113,382 shares)
- (3) Profit per participating shares has been calculated based on profit attributable to holders of participating shares for the year ended 31 March 2022 i.e. USD 3,063,631 (31 March 2021: Profit of USD 10,867,483) and on the number of participating shares in issue as at 31 March 2022: i.e. 96,445 shares (31 March 2021: 113,382 shares).

Copies of the audited abridged financial statements can be obtained free of charge upon request at the registered office of the Company, C/o IQ Fund Services (Mauritius) Ltd, 33 Edith Cavell Street, Port Louis, 11324, Mauritius
The Audited Abridged Financial Statements are issued pursuant to Listing Rule 12.14.
The Board of Directors of GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Audited Abridged Financial Statements.

BY ORDER OF THE BOARD



IQ Fund Services (Mauritius) Ltd
CORPORATE SECRETARY
Date: 16 June 2022