



Unaudited Condensed Financial Statements for the three and six months ended 30 June 2022 of Warwyck Phoenix Global Invest Fund 6 (the "Cell 11"), a cell of Warwyck Phoenix PCC

Condensed Statement of Financial Position

	Unaudited as at 30 June 2022	Audited as at 31 December 2021
	EUR	EUR
<b>Assets</b>		
<b>Non Current</b>		
Financial assets at fair value through profit and loss	11,354,442	11,742,420
<b>Non-current assets</b>	<b>11,354,442</b>	<b>11,742,420</b>
<b>Current</b>		
Other receivables	569	1,593
Derivatives financial instruments	3,974,858	341,801
Cash and cash equivalents	27,677,442	10,783,132
<b>Current assets</b>	<b>31,652,869</b>	<b>11,126,526</b>
<b>Total assets</b>	<b>43,007,311</b>	<b>22,868,946</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Stated capital	16,708,648	16,708,648
Accumulated losses	(6,582,360)	(3,523,807)
<b>Total equity</b>	<b>10,126,288</b>	<b>13,184,841</b>
<b>Current</b>		
Bank overdraft	32,793,159	9,611,156
Payables and accruals	87,864	72,949
<b>Current liabilities</b>	<b>32,881,023</b>	<b>9,684,105</b>
<b>Total liabilities</b>	<b>32,881,023</b>	<b>9,684,105</b>
<b>Total equity and liabilities</b>	<b>43,007,311</b>	<b>22,868,946</b>
<b>Net asset value per share</b>	<b>506</b>	<b>659</b>

Condensed Statement of Comprehensive Income

	Unaudited quarter ended 30 June 2022	Unaudited quarter ended 30 June 2021	Unaudited six months ended 30 June 2022	Unaudited six months ended 30 June 2021
	EUR	EUR	EUR	EUR
<b>INCOME</b>				
Dividend income	6,802	-	7,586	-
Other income	1,445,026	170,267	3,186,575	201,141
<b>Total income</b>	<b>1,451,828</b>	<b>170,267</b>	<b>3,194,161</b>	<b>201,141</b>
<b>EXPENSES</b>				
Net loss on investments at FVTPL	1,014,381	294,923	2,622,588	2,549,369
Legal and professional fees	1,173	1,037	2,129	2,000
Management fees	29,650	49,990	64,354	106,750
Custodian fees	10,253	7,367	16,885	16,823
Investment advisory fees	18,734	32,769	40,354	70,208
Listing fees	2,054	4,191	4,214	6,965
Administration fees	721	607	1,396	1,245
License fees	426	402	852	804
Audit fees	1,028	2,049	108	3,368
Brokerage fees	13,065	-	17,965	-
Bank charges	(12,916)	-	32,125	-
Other expenses	-	82,934	-	83,052
<b>Total expenses</b>	<b>1,078,569</b>	<b>476,269</b>	<b>2,803,570</b>	<b>2,840,585</b>
<b>Operating profit/(loss)</b>	<b>373,259</b>	<b>(306,002)</b>	<b>390,591</b>	<b>(2,639,444)</b>
Finance cost	(147,803)	-	(437,240)	-
Net foreign exchange losses	(1,660,991)	(259,115)	(3,011,904)	(259,338)
<b>Loss before tax</b>	<b>(1,435,535)</b>	<b>(565,117)</b>	<b>(3,058,553)</b>	<b>(2,898,782)</b>
Tax expense	-	-	-	-
<b>Loss for the quarter/period</b>	<b>(1,435,535)</b>	<b>(565,117)</b>	<b>(3,058,553)</b>	<b>(2,898,782)</b>
<b>Other comprehensive income:</b>				
Items that will not be reclassified subsequently to profit or loss:	-	-	-	-
Items that will be reclassified subsequently to profit or loss:	-	-	-	-
<b>Other comprehensive income for the quarter/period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the quarter/period</b>	<b>(1,435,535)</b>	<b>(565,117)</b>	<b>(3,058,553)</b>	<b>(2,898,782)</b>

Condensed Statement of Cash Flows

	Unaudited six months ended 30 June 2022	Unaudited six months ended 30 June 2021
	EUR	EUR
<b>Operating activities</b>		
Loss before tax	(3,058,553)	(2,898,782)
<b>Adjustment for:</b>		
Unrealised loss on revaluation of financial assets at FVTPL	2,622,588	2,549,369
<b>Changes in working capital:</b>		
Change in other receivables	1,024	8,432
Change in payables and accruals	14,915	(179,605)
<b>Net cash used in operating activities</b>	<b>(420,026)</b>	<b>(520,586)</b>
<b>Investing activities</b>		
Investment in bonds and stocks	(2,039,949)	4,181,715
Investment in derivative financial assets	(3,827,718)	(602,950)
Investment in derivative financial liabilities	-	(254,100)
<b>Net cash (used in)/generated from investing activities</b>	<b>(5,867,667)</b>	<b>3,324,665</b>
<b>Financing activities</b>		
Redemption of participating shares	-	(3,024,192)
<b>Net cash flows used in financing activities</b>	<b>-</b>	<b>(3,024,192)</b>
<b>Net change in cash and cash equivalents</b>	<b>(6,287,693)</b>	<b>(220,113)</b>
Cash and cash equivalent at the beginning of the period	1,171,976	2,226,841
<b>Cash and cash equivalent at end of period</b>	<b>(5,115,717)</b>	<b>2,006,728</b>
<b>Cash and cash equivalents made up of:</b>		
Cash at bank	27,677,442	10,829,023
Bank overdrafts	(32,793,159)	(8,822,295)
<b>Total</b>	<b>(5,115,717)</b>	<b>2,006,728</b>

Statement of Changes in Equity

	Participating Shares	Accumulated losses	Total
	EUR	EUR	EUR
<b>At 01 January 2022</b>	<b>16,708,648</b>	<b>(3,523,807)</b>	<b>13,184,841</b>
Loss for the period	-	(3,058,553)	(3,058,553)
Other comprehensive income for the period	-	-	-
<b>Total comprehensive loss for the period</b>	<b>-</b>	<b>(3,058,553)</b>	<b>(3,058,553)</b>
<b>At 30 June 2022</b>	<b>16,708,648</b>	<b>(6,582,360)</b>	<b>10,126,288</b>
<b>At 01 January 2021</b>	<b>19,455,500</b>	<b>3,709,695</b>	<b>23,165,195</b>
Redemption of shares	(2,746,852)	(277,340)	(3,024,192)
Transaction with the shareholders	(2,746,852)	(277,340)	(3,024,192)
Loss for the period	-	(2,898,782)	(2,898,782)
Other comprehensive income for the period	-	-	-
<b>Total comprehensive loss for the period</b>	<b>-</b>	<b>(2,898,782)</b>	<b>(2,898,782)</b>
<b>At 30 June 2021</b>	<b>16,708,648</b>	<b>533,573</b>	<b>17,242,221</b>

1. The investment objective of Warwyck Phoenix Global Invest Fund 6 ("Cell 11") is to generate long-term absolute returns using a top-down and directional investment approach to identify investment opportunities and trends throughout the world, including both developed and emerging markets. Cell 11 has a medium term investment horizon and is suitable for investors with high risk tolerance.

2. The unaudited condensed financial statements for the three and six months ended 30 June 2022 were approved by the board on 04 August 2022.

3. These financial statements have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards, the requirements of IAS 34: Interim Financial Reporting, the SEM Listing Rules and using the same accounting policies as those of the audited financial statements for the year ended 31 December 2021.

By order of the board

Perigeum Capital Ltd  
SEM authorised representative and sponsor

Date: 04 August 2022

Notes:

Copies of the unaudited condensed financial statements for the three and six months ended 30 June 2022 are available free of charges at the registered office of Warwyck Phoenix PCC at Warwyck House, Nalletamby Road, This communiqué is issued pursuant to SEM Listing Rules 11.3 and 12.20. The board of Warwyck Phoenix PCC accepts full responsibility for the accuracy of the information contained in this communiqué. The directors are not aware of any matters or circumstances arising subsequent to 30 June 2022 that require any additional disclosure or adjustment to the financial statements.

Perigeum Capital

