



### 3. Statements of Changes in Equity

	Attributable to owners of the parent								
	Share	Fair Value	Other	Retained	Amalgamation	Actuarial	Total	Non-	Total
	Capital	Reserve	Reserves	Earnings	Reserve	Reserve	Owners'	Controlling	Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
<b>(a) THE GROUP</b>									
Balance at January 1, 2022	41,379	665,497	78,350	4,025,587	267,477	(148,466)	4,929,824	601,041	5,530,865
Profit for the period	-	-	-	152,381	-	-	152,381	52,502	204,883
Other comprehensive income for the period	-	(3,419,864)	5,519	-	-	-	(3,414,345)	(129)	(3,414,474)
Transfer to life assurance fund	-	2,998,336	-	-	-	-	2,998,336	-	2,998,336
Balance at June 30, 2022	41,379	243,969	83,869	4,177,968	267,477	(148,466)	4,666,196	653,414	5,319,610
Balance at January 1, 2021									
As previously stated	41,379	145,401	(3,003)	3,445,647	267,477	(137,818)	3,759,083	489,496	4,248,579
Effect of prior year adjustments	-	-	-	6,473	-	-	6,473	-	6,473
As restated	41,379	145,401	(3,003)	3,452,120	267,477	(137,818)	3,765,556	489,496	4,255,052
Profit for the period	-	-	-	226,799	-	-	226,799	45,655	272,454
Other comprehensive income for the period	-	3,784,583	54,770	-	-	-	3,839,353	1,866	3,841,219
Transfer to life assurance fund	-	(3,376,854)	-	-	-	-	(3,376,854)	-	(3,376,854)
Other movement	-	-	(2,797)	-	-	-	(2,797)	-	(2,797)
Balance at June 30, 2021	41,379	553,130	48,970	3,678,919	267,477	(137,818)	4,452,057	537,017	4,989,074
<b>(b) THE COMPANY</b>									
Balance at January 1, 2022	41,379	577,213	43,099	2,374,961	220,593	(146,138)	3,111,107		
Profit for the period	-	-	-	11,475	-	-	11,475		
Other comprehensive income for the period	-	(379,971)	-	-	-	-	(379,971)		
Balance at June 30, 2022	41,379	197,242	43,099	2,386,436	220,593	(146,138)	2,742,611		
At January 1, 2021	41,379	121,446	43,099	2,199,963	220,593	(132,949)	2,493,531		
Profit for the period	-	-	-	83,115	-	-	83,115		
Other comprehensive income for the period	-	372,417	-	-	-	-	372,417		
Balance at June 30, 2021	41,379	493,863	43,099	2,283,078	220,593	(132,949)	2,949,063		

### 4. Statements of Cash Flows

	The Group		The Company	
	Half Year Ended	Half Year Ended	Half Year Ended	Half Year Ended
	Jun 30, 2022	June 30, 2021	Jun 30, 2022	June 30, 2021
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash (used in)/generated from operating activities	(269,113)	578,658	6,264	167,556
Net cash generated from/(used in) investing activities	492,193	551,882	150,146	(73,251)
Net cash used in financing activities	(151,081)	(150,638)	(126,040)	(105,979)
Increase/(decrease) in cash and cash equivalents	71,999	979,902	30,370	(11,674)
<b>Movement in cash and cash equivalents:</b>				
At January 1,	2,956,427	3,552,803	211,493	621,728
Increase/(decrease)	71,999	979,902	30,370	(11,674)
Effect of foreign exchange rate changes	46,104	125,734	(1,184)	26,694
At June 30,	3,074,530	4,658,439	240,679	636,748

### 5. Segment Information - The Group

	Half Year Ended June 30, 2022				Half Year Ended June 30, 2021			
	Group				Group			
	Life	General	Elimination	Total	Life	General	Elimination	Total
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Gross written premiums	2,990,418	2,184,766	(22,991)	5,152,193	2,543,982	1,894,388	-	4,438,370
Net earned premiums	2,664,358	1,454,639	(22,991)	4,096,006	2,425,568	1,210,003	-	3,635,571
Share of results of associated companies and joint venture	(600)	-	7,198	6,598	(225)	-	22,233	22,008
Profit before taxation	180,806	25,048	7,178	213,032	181,276	109,374	22,333	312,983
Income tax expense	(862)	(7,287)	-	(8,149)	(26,205)	(14,324)	-	(40,529)
Profit for the period	179,944	17,761	7,178	204,883	155,071	95,050	22,333	272,454

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.