

KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED
UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 30 JUNE 2022
PERFORMANCE REPORT
for the quarter ended 30 June 2022

Financial Results
As at 30 June 2022, the Company had a loss of USD 1,008,056 (31 March 2022: Profit of USD 695,726).

As at 30 June 2022, the Net Asset Value attributable to holders of participating shares of the Company stood at USD 5,950,017 i.e. USD 5.62 per share (31 March 2022: USD 6,971,411 i.e. USD 6.58 per share)

Investment Analysis	30 June 2022		31 March 2022	
	USD	%	USD	%
Total Assets				
Investments in:				
Mutual Funds	5,945,212	99.92	6,969,319	99.97
Total financial assets	5,945,212	99.92	6,969,319	99.97
Other assets and liabilities	4,806	0.08	2,093	0.03
	5,950,018	100.00	6,971,412	100.00

The market value of the portfolio at 30 June 2022 stood at USD 5,945,212 (31 March 2022: USD 6,969,319) and consisted of unlisted shares.

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 June 2022

STATEMENT OF ASSETS AND LIABILITIES

	30 June 2022	31 March 2022
	USD	USD
ASSETS EMPLOYED		
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5,945,212	6,969,319
CURRENT ASSETS	19,821	18,784
NET CURRENT ASSETS	(15,015)	(16,691)
NET ASSETS	4,806	2,093
	5,950,018	6,971,412
FINANCED BY:		
NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	5,950,017	6,971,411
MANAGEMENT SHARES	1	1
SHAREHOLDERS' INTEREST	5,950,018	6,971,412

NET ASSET VALUE PER SHARE	USD 5.62	USD 6.58
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UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 June 2022

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES

	30 June 2022	31 March 2022
	USD	USD
AT BEGINNING	6,971,411	7,578,757
ISSUES & REPURCHASE OF SHARES	(13,338)	(1,303,072)
(LOSS)/PROFIT FOR THE QUARTER/YEAR - DISTRIBUTABLE	6,958,073	6,275,685
AT END	(1,008,056)	695,726
	5,950,017	6,971,411

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 June 2022

STATEMENT OF OPERATIONS

	For the quarter ended 30 June 2022	For the quarter ended 30 June 2021
	USD	USD
INCOME	27	456,137
EXPENSES		
NET (LOSS)/PROFIT BEFORE TAX	(1,008,083)	(10,659)
TAXATION	(1,008,056)	445,478
NET (LOSS)/PROFIT AFTER TAX	(1,008,056)	445,478
DIVIDEND		
(LOSS)/PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	(1,008,056)	445,478
(LOSS)/PROFIT PER PARTICIPATING SHARES	(0.95)	0.37

STATEMENT OF CASH FLOWS

	For the quarter ended 30 June 2022	For the quarter ended 30 June 2021
	USD	USD
(LOSS)/PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	(1,008,056)	445,478
CHANGE IN UNREALISED (LOSS)/GAIN ON REVALUATION OF FINANCIAL ASSETS	999,107	(456,130)
CHANGE IN PAYABLES RELATED TO OPERATIONS	(1,676)	(11,123)
CASH OUTFLOW FROM OPERATING ACTIVITIES	(10,625)	(21,776)
INVESTING ACTIVITIES	25,000	240,000
FINANCING ACTIVITIES	(13,338)	(234,430)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,037	(16,205)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	18,784	37,451
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	19,821	21,246

NOTE:

- The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
- The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 June 2022 i.e. 1,058,141 shares (31 March 2022: 1,060,144 shares).
- Loss per participating shares has been calculated based on loss attributable to holders of participating shares for the quarter ended 30 June 2022 i.e. USD 1,008,056 (30 June 2021: Profit of USD 445,478, and on the number of participating shares in issue as at 30 June 2021 i.e. 1,058,141 shares (30 June 2021: 1,214,692 shares).

Copies of the Unaudited Abridged Financial Statements can be obtained free of charge upon request at the registered office of the Company, C/o IQ EQ Fund Services (Mauritius) Ltd, 33 Edith Cavell Street, Port-Louis, 11324, Mauritius.

The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 12.20

The Board of Directors of KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.

BY ORDER OF THE BOARD



IQ EQ Fund Services (Mauritius) Ltd
CORPORATE SECRETARY

Date: 12 August 2022