

ABRIDGED UNAUDITED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE QUARTER ENDED 30 JUNE 2022

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME					
	Unaudited		Audited	Unaudited				Audited	
	Quarter ended		Year Ended	Quarter ended		6 months ended		Year ended	
	30-Jun-22	30-Jun-21	31-Dec-21	30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21	31-Dec-21	
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	
ASSETS									
Non Current Assets	13,286,838	17,223,563	12,960,226	Income	251,209	58,732	311,716	92,887	4,187,340
Current Assets				Expenses					
Other Receivables	15,999	2,503,640	67,669	License fees	1,386	1,309	2,693	2,446	4,821
Cash and Cash Equivalents	3,201,233	655,137	3,578,755	Listing fees	310	344	620	688	1,309
	3,217,232	3,158,776	3,646,424	Administration fees	30,435	34,250	64,693	64,103	145,933
				Professional fees	115,360	88,500	230,408	186,000	443,718
				Bank charges	4,450	13,116	7,894	25,453	7,874
				Loss on Investment	-	-	-	-	804,149
Total Assets	16,504,070	20,382,339	16,606,650	Loss on exchange	10	-	10	-	11,236
					151,951	137,518	306,318	278,689	1,419,040
EQUITY AND LIABILITIES				Finance costs	356	571	404	2,308	3,150
Equity				Profit/(Loss) Before Tax	98,902	(79,357)	4,994	(188,110)	2,765,150
Share Capital	812,221	812,121	812,221	Taxation	-	-	-	-	(97,712)
Accumulated Profit	13,585,845	10,725,402	13,580,850	Profit / (Loss) After Tax	98,902	(79,357)	4,994	(188,110)	2,667,438
Revaluation Reserve	-	-	-						
Total Equity	14,398,066	11,537,523	14,393,071	STATEMENT OF CASH FLOW					
Non-Current Liabilities				Unaudited		Audited			
Borrowings	-	688,801	-	30-Jun-22	30-Jun-21	31-Dec-21			
				EUR	EUR	EUR			
Current Liabilities				Net cash used in operating activities	46,800	(259,843)	(106,611)		
Tax liability	-	-	97,712	Net cash used in investing activities	(326,612)	(658,857)	2,800,329		
Other Payables	2,106,004	8,156,016	2,115,867	Net cash generated from financing activities	(97,710)	-	(688,800)		
				Net increase in cash and cash equivalents	(377,522)	(918,700)	2,004,918		
Total Liabilities	2,106,004	8,844,817	2,213,579	Cash and cash equivalents-opening	3,578,755	1,573,837	1,573,837		
				Cash and cash equivalents-closing	3,201,234	655,137	3,578,755		
Total Equity and Liabilities	16,504,070	20,382,339	16,606,650						
STATEMENT OF CHANGES IN EQUITY				NOTES TO THE FINANCIAL STATEMENTS					
	Share Capital	Accumulated Profits	Total	- These abridged unaudited financial statements are issued pursuant to Listing Rule 12.20 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.					
	EUR	EUR	EUR	- The unaudited financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to companies reporting under IFRS.					
Balance as at 01 January 2022	812,121	8,463,659	9,275,780	- The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements.					
Profits for the period	-	4,994	4,994	BY ORDER OF THE BOARD					
As at 30 June 2022	812,121	8,468,653	9,280,774	12 August 2022					