

MFD GROUP LIMITED**UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2022****STATEMENT OF COMPREHENSIVE INCOME**

	GROUP Unaudited Quarter ended 30 June 2022	GROUP Unaudited Quarter ended 30 June 2021	GROUP Unaudited Six months ended 30 June 2022	GROUP Unaudited Six months ended 30 June 2021
	MUR'000	MUR'000	MUR'000	MUR'000
Revenue	260,005	251,291	498,415	493,133
Operating profit	51,732	50,906	91,722	93,773
Financial charges	(32,377)	(43,987)	(63,008)	(71,280)
Profit before income tax	19,355	6,919	28,714	22,493
Income tax expense	(8,318)	(7,302)	(11,888)	(12,180)
Profit / (Loss) and comprehensive income for the period	11,037	(383)	16,826	10,313
Basic and diluted earnings per share (cents)	7	(0.2)	11	7

MFD GROUP LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2022
STATEMENT OF FINANCIAL POSITION

	<i>GROUP</i> 30 June 2022	<i>GROUP</i> 31 Dec 2021
	MUR'000	Audited MUR'000
ASSETS		
Non-current assets	3,366,669	3,439,009
Current assets	312,236	275,795
Total assets	3,678,905	3,714,804
EQUITY AND LIABILITIES		
Total equity	1,378,642	1,361,816
Non-current liabilities	1,589,001	1,667,558
Current liabilities	711,262	685,430
Total equity and liabilities	3,678,905	3,714,804



MFD GROUP LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2022

STATEMENT OF CHANGES IN EQUITY

	Stated capital MUR'000	Revaluation reserve MUR'000	Retained earnings MUR'000	Total equity MUR'000
GROUP				
At 01 January 2021	810,000	236,061	316,984	1,363,045
Comprehensive income				
Profit for the year	-	-	52,805	52,805
Other comprehensive income	-	-	(1,534)	(1,534)
Transaction with owners				
Dividends paid			(52,500)	(52,500)
At 31 December 2021	810,000	236,061	315,755	1,361,816
Comprehensive income				
Profit and total comprehensive income for the period	-	-	16,826	16,826
At 30 June 2022	810,000	236,061	332,581	1,378,642

MFD GROUP LIMITED**UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2022****STATEMENT OF CASH FLOWS**

	GROUP 30 June 2022 MUR'000	GROUP 30 June 2021 MUR'000
Net cash from operating activities	128,726	94,094
Net cash used in investing activities	(48,088)	(71,330)
Net cash used in financing activities	(86,529)	(13,055)
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Net (decrease) / increase in cash and cash equivalents	(5,891)	9,709
Cash and cash equivalents at beginning of year	13,847	600
Effects of exchange rate changes on cash and cash equivalents	(1,647)	(2,738)
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Cash and cash equivalents at end of period	6,309	7,571
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COMMENTS

Revenue for the first half of the year 2022 was MRs 498.4 million (2021: MRs 493.1 million) and Operating profit was MRs 91.7 million (2021: MRs 93.8 million).

Financial charges include a net exchange loss of MRs 7.7 million (2021: MRs 18.6 million). This arises from the fluctuation of the US dollar and Euro exchange rates and is mainly unrealised.

The profit before tax was MRs 28.7 million (2021: MRs 22.5 million).

The above unaudited abridged financial statements for the half year ended 30 June 2022 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM Rule 17.

By order of the Board

Executive Services Limited
Secretary

16 August 2022

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.

The Board of Directors of MFD Group Limited accepts full responsibility for the accuracy of the above information contained in this report issued pursuant to DEM Rule 17 and Securities Act 2005 and prepared in accordance with International Financial Reporting Standards. Copies of the report are available upon request free of charge at the Company's registered office, Freeport Zone 5, Mer Rouge.