



Unaudited Condensed Financial Statements for the quarter and nine months ended 30 September 2023 of Warwyck Phoenix Global Invest Fund 6 (the "Cell 11"), a cell of Warwyck Phoenix PCC

Condensed Statement of Financial Position

	Unaudited as at 30 September 2023 EUR	Audited as at 31 December 2022 EUR
Assets		
Non Current		
Financial assets at fair value through profit and loss	10,696,700	9,271,515
Loan receivable	2,312,919	-
Notes receivables	1,132,355	-
Non-current assets	14,141,974	9,271,515
Current		
Loans receivable	568,886	-
Interest receivable	91,684	-
Other receivables	1,310	30,410
Derivatives financial instruments	1,153,890	11,055,823
Cash and cash equivalents	255,040	39,802
Current assets	2,070,810	11,126,035
Total assets	16,212,784	20,397,550
Equity and Liabilities		
Equity		
Participating shares	19,730,809	16,109,539
Accumulated losses	(6,266,595)	(8,477,506)
Total equity	13,464,214	7,632,033
Current		
Bank overdraft	2,389,346	12,290,342
Derivative financial instruments	93,924	139,959
Payables and accruals	265,300	335,216
Current liabilities	2,748,571	12,765,517
Total liabilities	2,748,571	12,765,517
Total equity and liabilities	16,212,784	20,397,550
Net asset value per share	493	396

Condensed Statement of Comprehensive Income

	Unaudited quarter ended 30 September 2023 EUR	Unaudited quarter ended 30 September 2022 EUR	Unaudited nine months ended 30 September 2023 EUR	Unaudited nine months ended 30 September 2022 EUR
INCOME				
Net gain on investment designated at fair value through profit or loss	185,025	-	2,010,222	-
Interest income	38,702	-	77,579	-
Dividend income	-	-	13,698	7,586
Other income	96,599	1,008,603	707,237	4,195,178
Total income	320,326	1,008,603	2,808,736	4,202,764
EXPENSES				
Impairment of intangible assets	11,727	-	190,938	-
Net loss on investments designated at fair value through profit or loss	-	966,449	-	3,589,077
Legal and professional fees	2,830	-	20,681	35,840
Management fees	36,067	26,477	98,373	90,831
Custodian fees	5,249	14,435	13,661	31,320
Investment advisory fees	1,381	16,544	8,392	57,498
Listing fees	2,286	2,054	6,874	6,268
Administration fees	709	3,361	2,087	4,757
License fees	582	142	1,467	994
Audit fees	1,029	1,164	2,913	1,272
Brokerage fees	3,111	14,233	3,111	32,198
Bank charges	2,564	7,147	14,061	39,272
Other expenses	(1)	-	466	-
Total expenses	67,535	1,085,717	363,024	3,889,327
Operating profit	252,789	(77,114)	2,445,712	313,437
Finance cost	(84,697)	(285,991)	(350,753)	(723,231)
Net foreign exchange losses	248,110	(1,701,495)	11,350	(4,713,399)
Profit/(loss) before tax	416,202	(2,064,600)	2,106,309	(5,123,193)
Tax expense	-	-	(3,425)	-
Profit/(loss) for the quarter/period	416,202	(2,064,600)	2,102,884	(5,123,193)
Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss:	-	-	-	-
Items that will be reclassified subsequently to profit or loss:	-	-	-	-
Other comprehensive income for the quarter/period, net of tax	-	-	-	-
Total comprehensive income/(loss) for the quarter/period	416,202	(2,064,600)	2,102,884	(5,123,193)

Condensed Statement of Cash Flows

	Unaudited nine months ended 30 September 2023 EUR	Unaudited nine months ended 30 September 2022 EUR
Operating activities		
Profit/(loss) before tax	2,106,309	(5,123,193)
<i>Adjustment for:</i>		
Net gain on investment designated at fair value through profit or loss	(2,010,222)	3,589,077
Loss on impairment	190,938	-
Interest income	(77,579)	-
<i>Changes in working capital:</i>		
Change in other receivables	29,100	1,168
Change in payables and accruals	(69,916)	(14,451)
Taxes paid	(3,425)	-
Net cash generated from/(used in) operating activities	165,205	(1,547,399)
Investing activities		
Investment in bonds and stocks	(1,138,863)	(1,050,989)
Disposal of bonds and stocks	1,630,416	-
Investment in precious metals	(41,521)	-
Disposal of precious metals	51,471	-
Investment in derivative financial assets	14,473,936	(4,198,753)
Investment in derivative financial liabilities	(4,618,038)	-
Repayment of loan	152,912	-
Interest receipt	2,684	-
Investment in promissory note and loans	(4,291,265)	-
Net cash generated from/(used in) investing activities	6,221,732	(5,249,742)
Financing activities		
Proceeds from issue of participating shares	4,179,799	-
Redemption of participating shares	(450,502)	-
Net cash flows generated from financing activities	3,729,297	-
Net change in cash and cash equivalents	10,116,234	(6,797,141)
Cash and cash equivalent at the beginning of the period	(12,250,540)	1,171,976
Cash and cash equivalent at end of period	(2,134,306)	(5,625,165)
Cash and cash equivalents made up of:		
Cash at bank	255,040	10,054,209
Bank overdrafts	(2,389,346)	(15,679,374)
Total	(2,134,306)	(5,625,165)

Statement of Changes in Equity

	Participating Shares EUR	Accumulated losses EUR	Total EUR
At 01 January 2023	16,109,539	(8,477,506)	7,632,033
Issue of shares	4,179,799	-	4,179,799
Transaction with the shareholders	3,621,270	108,027	3,729,297
Profit for the period	-	2,102,884	2,102,884
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	2,102,884	2,102,884
At 30 September 2023	19,730,809	(6,266,595)	13,464,214
At 01 January 2022	16,708,648	(3,523,807)	13,184,841
Losses for the period	-	(5,123,193)	(5,123,193)
Other comprehensive income for the period	-	-	-
Total comprehensive (losses) for the period	-	(5,123,193)	(5,123,193)
At 30 September 2022	16,708,648	(8,647,000)	8,061,648

1. The investment objective of Warwyck Phoenix Global Invest Fund 6 ("Cell 11") is to generate long-term absolute returns using a top-down and directional investment approach to identify investment opportunities and trends throughout the world, including both developed and emerging markets. Cell 11 has a medium term investment horizon and is suitable for investors with high risk tolerance.

2. The unaudited condensed financial statements for the quarter and nine months ended 30 September 2023 were approved by the board on 08 November 2023.

3. These financial statements have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards, the requirements of IAS 34: Interim Financial Reporting, the SEM Listing Rules and using the same accounting policies as those of the unaudited financial statements for the year ended 31 December 2022.

By order of the board

Perigeum Capital Ltd
SEM authorised representative and sponsor
Date: 08 November 2023



Notes:

Copies of the unaudited condensed financial statements for the quarter and nine months ended 30 September 2023 are available free of charges at the registered office of Warwyck Phoenix PCC at Warwyck House, Nalletamby Road, Phoenix. This communiqué is issued pursuant to SEM Listing Rule 11.3 and 12.20. The board of Warwyck Phoenix PCC accepts full responsibility for the accuracy of the information contained in this communiqué. The directors are not aware of any matters or circumstances arising subsequent to 30 September 2023 that require any additional disclosure or adjustment to the financial statements.

