



UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	UNAUDITED QUARTER ENDED 30 Sept 2023	UNAUDITED QUARTER ENDED 30 Sept 2023	UNAUDITED QUARTER ENDED 30 Sept 2022	UNAUDITED QUARTER ENDED 30 Sept 2022
	RS '000	RS '000	RS '000	RS '000
TURNOVER	83,303	83,303	81,546	
OPERATING PROFIT	7,659	7,029	6,311	
OTHER INCOME	468	867	804	
FINANCE COSTS	(1,228)	(1,228)	(629)	
PROFIT BEFORE TAXATION	6,899	6,668	6,486	
INCOME TAX	(751)	(751)	(784)	
NET PROFIT FOR THE YEAR	6,148	5,917	5,702	
OTHER COMPREHENSIVE INCOME/(LOSS)	-	-	-	
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	6,148	5,917	5,702	

CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	30 Sept 2023	30 June 2023	30 Sept 2023	30 June 2023
	RS'000	RS'000	RS'000	RS'000
ASSETS				
NON-CURRENT ASSETS	117,132	150,177	118,078	151,121
CURRENT ASSETS	113,855	145,716	112,712	144,415
TOTAL ASSETS	230,987	295,893	230,790	295,536
EQUITY AND LIABILITIES				
CAPITAL AND RESERVES	88,571	82,106	87,859	81,942
NON-CURRENT LIABILITIES	102,229	127,156	102,229	127,156
CURRENT LIABILITIES	40,187	86,631	40,702	86,438
TOTAL EQUITY AND LIABILITIES	230,987	295,893	230,790	295,536

CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP		THE COMPANY	
	30 Sept 2023	30 June 2023	30 Sept 2023	30 June 2023
	RS'000	RS'000	RS'000	RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	11,873	45,445	11,899	45,303
NET CASH USED IN INVESTING ACTIVITIES	(1,044)	(11,968)	(1,044)	(12,912)
NET CASH USED IN FINANCING ACTIVITIES	(2,749)	(11,456)	(2,749)	(11,456)
INCREASE IN CASH & CASH EQUIVALENTS	8,080	22,021	8,106	20,935
AT THE BEGINNING OF THE YEAR	(10,355)	(32,376)	(11,441)	(32,376)
AT THE END OF THE YEAR	(2,275)	(10,355)	(3,335)	(11,441)

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Revaluation Reserve	Actuarial Losses	Retained Earnings	Total
	RS'000	RS'000	RS'000	RS'000	RS'000
THE GROUP					
At July 1, 2023	20,000	7,996	(57,723)	111,833	82,106
Profit for the period	-	-	-	6,148	6,148
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	6,148	6,148
Dividends	-	-	-	-	-
At September 30, 2023	20,000	7,996	(57,723)	117,981	88,254
At July 1, 2023	20,000	7,996	(59,923)	106,669	74,742
Profit for the year	-	-	-	12,164	12,164
Other comprehensive income for the year	-	-	2,200	-	2,200
Total comprehensive income for the year	-	-	2,200	12,164	14,364
Dividends	-	-	-	(7,000)	(7,000)
At June 30, 2023	20,000	7,996	(57,723)	111,833	82,106
The COMPANY					
At July 1, 2023	20,000	7,996	(57,723)	111,669	81,942
Profit for the period	-	-	-	5,917	5,917
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	5,917	5,917
Dividends	-	-	-	-	-
At September 30, 2023	20,000	7,996	(57,723)	117,586	87,859
At July 1, 2022	20,000	7,996	(59,923)	106,669	74,742
Profit for the year	-	-	-	12,000	12,000
Other comprehensive income for the year	-	-	2,200	-	2,200
Total comprehensive income for the year	-	-	2,200	12,000	14,200
Dividends	40,702.00	-	-	(7,000)	(7,000)
At June 30, 2023	20,000	7,996	(57,723)	111,669	81,942

DATA PER SHARE

	30 Sept 2023
EARNINGS PER SHARE	RS. 3.07
NET ASSETS PER SHARE	RS. 44.29
NUMBER OF ORDINARY SHARES (000)	2,000

- The Principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and export markets. The range of products includes packaging for the chemical, detergent, paint, beverages, food, environmental segments and household products.
- The company invested recently in PIM Recycling Ltd and its financial results has been consolidated in group accounts.
- Turnover for the period ended September 23 has increased by 2.1%. The consolidated profit for the period amounts to Rs 6.1m. Considering the activities on the local and overseas markets, the trend remains favorable.
- The unaudited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2023 except for the adoption of relevant amendments to published standards, standards and interpretations issued now effective.

BY ORDER OF THE BOARD

Intercontinental Secretarial Services Ltd
Company Secretary
Date: 09 November 2023

Notes:

Copies of these unaudited condensed financial statements for the quarter ended 30 September 2023 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebene.

The audited condensed financial statements are issued pursuant to Listing Rule 12.14 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers Rules 2007).

The Board of Directors of PIM Limited accepts full responsibility for the accuracy of the information contained in the audited condensed financial statements.

