



### 3. Statements of Changes in Equity

	Attributable to owners of the parent									
	Share Capital	Fair Value Reserve	Other Reserves	Retained Earnings	Amalgamation Reserve	Actuarial Reserve	Total Owners' Interest	Non-Controlling Interests	Total Equity	
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
<b>(a) THE GROUP</b>										
Balance at January 1, 2023	41,379	(421)	86,102	4,664,579	267,477	(194,756)	4,864,360	707,778	5,572,138	
Profit for the period	-	-	-	234,029	-	-	234,029	80,756	314,785	
Other comprehensive income for the period	-	796,599	(12,649)	-	-	-	783,950	250	784,200	
Transfer to life assurance fund	-	(720,515)	-	-	-	-	(720,515)	-	(720,515)	
Acquisition of new subsidiary	-	-	-	-	-	-	-	186,343	186,343	
Effect of reduction of minority interest	-	-	-	653	-	-	653	(653)	-	
Balance at September 30, 2023	41,379	75,663	73,453	4,899,261	267,477	(194,756)	5,162,477	974,474	6,136,951	
Balance at January 1, 2022	41,379	665,497	78,350	4,025,587	267,477	(148,466)	4,929,824	601,041	5,530,865	
Profit for the period	-	-	-	252,976	-	-	252,976	79,809	332,785	
Other comprehensive income for the period	-	(4,891,117)	24,223	-	-	-	(4,866,894)	322	(4,866,572)	
Transfer to life assurance fund	-	4,275,544	-	-	-	-	4,275,544	-	4,275,544	
Balance at September 30, 2022	41,379	49,924	102,573	4,278,563	267,477	(148,466)	4,591,450	681,172	5,272,622	
<b>(b) THE COMPANY</b>										
Balance at January 1, 2023	41,379	(28,297)	43,099	2,545,141	220,593	(189,826)	2,632,089	-	-	
Loss for the period	-	-	-	(48,716)	-	-	(48,716)	-	-	
Other comprehensive income for the period	-	73,065	-	-	-	-	73,065	-	73,065	
Balance at September 30, 2023	41,379	44,768	43,099	2,496,425	220,593	(189,826)	2,656,438	-	-	
Balance at January 1, 2022	41,379	577,213	43,099	2,374,961	220,593	(146,138)	3,111,107	-	-	
Profit for the period	-	-	-	17,998	-	-	17,998	-	17,998	
Other comprehensive income for the period	-	(562,082)	-	-	-	-	(562,082)	-	(562,082)	
Balance at September 30, 2022	41,379	15,131	43,099	2,392,959	220,593	(146,138)	2,567,023	-	-	

### 4. Statements of Cash Flows

	The Group		The Company	
	9 Months Ended Sep 30, 2023	9 Months Ended Sep 30, 2022	9 Months Ended Sep 30, 2023	9 Months Ended Sep 30, 2022
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash generated from/ (used in) operating activities	2,303,262	468,692	(10,278)	161,120
Net cash (used in)/generated from investing activities	(2,635,929)	615,690	151,256	205,765
Net cash used in financing activities	(133,104)	(154,392)	(27,571)	(111,967)
<b>(Decrease)/increase in cash and cash equivalents</b>	<b>(465,771)</b>	<b>929,990</b>	<b>113,407</b>	<b>254,918</b>
<b>Movement in cash and cash equivalents:</b>				
At January 1,	4,720,301	2,956,427	246,179	211,493
(Decrease)/increase	(465,771)	929,990	113,407	254,918
Effect of foreign exchange rate changes	12,540	8,403	(8,356)	(10,720)
At September 30,	4,267,070	3,894,820	351,230	455,691

### 5. Segment Information - The Group

	9 months ended September 30, 2023					9 months ended September 30, 2022				
	Life	General	Others	Group Elimination	Total	Life	General	Others	Group Elimination	Total
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Gross written premiums	4,268,561	4,448,500	-	(23,055)	8,694,006	4,356,411	3,601,093	-	(25,647)	7,931,857
Net earned premiums	4,122,944	2,600,782	-	(23,055)	6,700,671	4,189,201	2,248,302	-	(25,647)	6,411,856
Profit/ (loss) for the period	58,875	(7,608)	239,602	23,916	314,785	61,523	32,764	222,188	16,310	332,785

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.