



NOTICE OF ANNUAL MEETING

Notice is hereby given that the Annual Meeting of the shareholders of Promotion and Development Ltd will be held at its office, 8th Floor, Dias Pier, Le Caudan Waterfront, Port Louis on Wednesday 20th December 2023 at 10hrs for the following purposes:

1. To consider the annual report for the year ended 30th June 2023.
2. To receive the auditors' report.
3. To consider and approve the group's and company's financial statements for the year ended 30th June 2023.
4. To re-elect, as directors of the company, by way of separate resolutions, the following persons who retire by rotation and being eligible, offer themselves for re-election in accordance with the Constitution of the company:
 - > Mr Gilbert Gnany
 - > Mr Bernard Yen
5. To re-elect Mr Jean-Philippe Coulier to hold office as director of the company until the next Annual Meeting in accordance with section 138(6) of the Companies Act 2001.
6. To elect Mr Dean Lam Kin Teng as director of the company.
7. To fix the directors' remuneration.
8. To appoint Ernst & Young as auditors of the company until the next Annual Meeting and to authorise the board of directors to fix their remuneration.

By order of the Board

MCB Group Corporate Services Ltd

Company Secretary

21st November 2023

A member entitled to attend the meeting may appoint a proxy to attend and vote on his/her behalf. The instrument appointing a proxy shall be deposited at MCB Registry and Securities Ltd, Raymond Lamusse Building, Sir William Newton Street, Port Louis, not less than **twenty four hours** before the day fixed for the meeting.

The minutes of proceedings of the Annual Meeting of shareholders held on 20th December 2022 are available for inspection at the company's registered office, 8th Floor, Dias Pier, Le Caudan Waterfront, Port Louis.

For the purpose of this meeting and in compliance with Section 120 of the Companies Act 2001, the shareholders who are entitled to receive the notice of meeting shall be those whose names are registered in the company's register as at 21st November 2023.

This notice is issued pursuant to listing rule 11.16.

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.

promotionanddevelopment.com