

The Board of CFSL wishes to inform its shareholders and the public that Mr. Mark van Beuningen has resigned as Group Chief Executive Officer of the Company with effect from 31<sup>st</sup> March 2024.

To ensure a smooth transition, the Board has appointed Mr. Ambrish Maharahaje as Interim Group Chief Executive Officer subject to relevant regulatory approvals.

Mr. Mark van Beuningen joined the Cim Group in 2016 as Managing Director of Cim Finance Ltd and has had a successful career with the Group culminating in his appointment as Group Chief Executive Officer and Executive Director of CFSL in 2017. The Board would like to take this opportunity to thank Mr. Mark van Beuningen for the dedication and commitment to the Group and wishes him well in his future endeavours.

Mr. Ambrish Maharahaje joined Cim Group in 2014 and has been the Chief Operating Officer of the Group since December 2019.

Throughout this transition, the company remains fully focused on delivering value to its shareholders and stakeholders at large.

**By order of the Board  
Cim Administrators Ltd  
Company Secretary**

**10 January 2024**

*This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.*