



Stock Exchange of Mauritius

Communiqué: Soap and Allied Industries Ltd

The Stock Exchange of Mauritius Ltd (SEM) refers to its communiqué dated 20 December 2023 in relation to the suspension in dealings in the ordinary shares of Soap and Allied Industries Ltd (SAIL) and to the communiqué issued by Quality Beverages Ltd (QBL) on 15 January 2024 in relation to the compulsory acquisition of the SAIL shares held by the dissenting shareholders of SAIL.

The SEM wishes to inform investors and the market at large that, following the completion of the compulsory acquisition, QBL has become the sole shareholder of SAIL and as a result, SAIL no longer meets the public spread required by DEM Rule 1.1(iii). Consequently, the SEM has decided, with the approval of the Listing Executive Committee and pursuant to DEM Rule 37A.1 (iii), to withdraw the ordinary shares of SAIL from the DEM as from market close on 29 February 2024.

28 February 2024