

Financial Data Report

IBL Limited

(THE GROUP)

for the period ending 31.Dec.2023

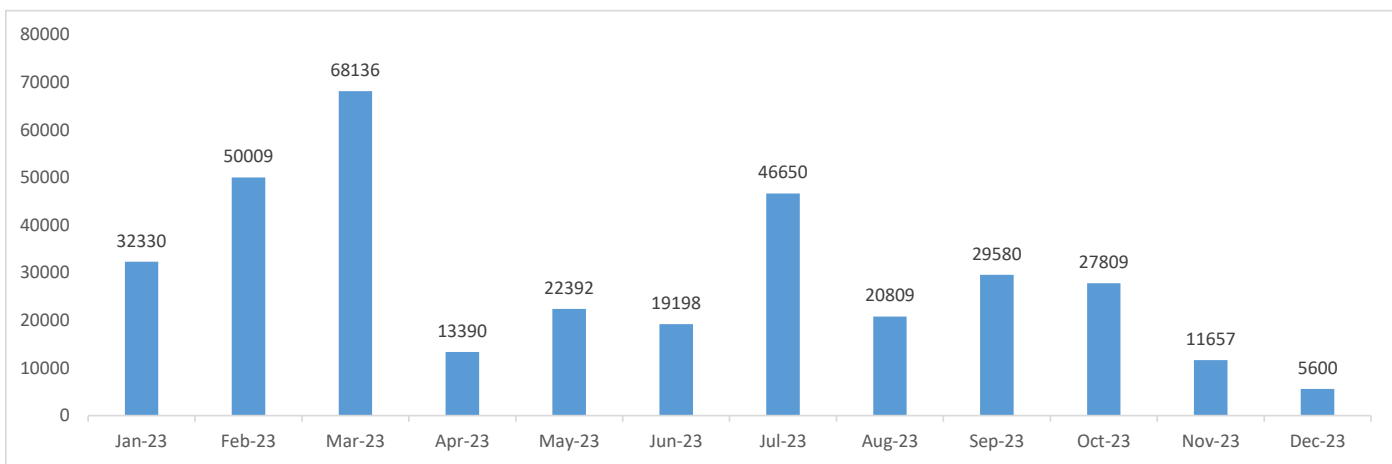


Equity Statistics

Particulars	Units	29-Dec-23
Current Market Price	MUR	43.10
52 week H/L*	MUR	52.00 / 43.00
Market Capitalisation	MUR Mn	29,317.66
P/B	Times	0.86
P/E	Times	9.58
Dividend Yield	%	#N/A

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	(16.89)	(19.49)	2.60
6 Months	(4.09)	7.38	(11.47)
1 Year	(16.31)	(0.85)	(15.47)
3 Years	(3.09)	8.04	(11.13)

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Annual Financial Snapshot				
Income Statement	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Total Income (MUR Mn)		36,686.88	48,223.77	60,615.05
Growth in Total Income (%)		-1.07	31.45	25.70
Operating Revenue (MUR Mn)		35,796.14	44,977.15	54,085.64
Growth in Operating Revenue (%)		-2.04	25.65	20.25
Per Share Data (MUR)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
BVPS		36.78	39.86	49.90
Diluted EPS		0.03	#N/A	4.50
Key Financial Ratios	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
EBITDA Margin (%)		1.63	28.11	29.05
PAT Margin (%)		0.27	4.37	9.03
PAT Margin on Total Income (%)		0.27	4.07	8.06
RoCE (%)		3.03	18.17	19.31
RoE (%)		0.41	7.54	16.00
Debt to Equity (times)		-	1.08	1.11
Interest Coverage (times)		1.33	8.19	6.35

Quarterly Financials	Dec-23	Dec-22	Sep-23	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	53,506.01	27,751.62	23,931.19	92.80	123.58
EBITDA	2,841.74	1,987.10	859.01	43.01	230.81
Depreciation	-	-	-	NM/NA	NM/NA
EBIT	2,841.74	1,987.10	859.01	43.01	230.81
Interest	1,483.84	861.98	757.17	72.14	95.97
PBT	2,859.39	1,820.63	1,149.93	57.05	148.66
PAT	2,518.90	1,721.76	1,050.65	46.30	139.75
Per Share Data (MUR)			Dec-23	Dec-22	Sep-23
Diluted EPS			2.01	1.77	1.19
Profitability Ratio (%)			Dec-23	Dec-22	Sep-23
EBITDA Margin			5.31	7.16	3.59
PAT Margin			4.71	6.20	4.39

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Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Operating Revenue (Includes Other Operating Revenue)		35,796.14	44,977.15	54,085.64
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		890.75	3,246.62	6,529.41
Total Income (Operating + Other income)		36,686.88	48,223.77	60,615.05
Cost of Sales / Operating Expenses		-	41,597.56	50,429.79
EBITDA		584.96	12,640.92	15,709.97
Depreciation, Amortization & Impairments		-	2,435.94	2,583.98
EBIT		1,475.71	10,204.98	13,125.99
Interest Expenses		1,108.10	1,246.48	2,066.80
PBT		228.71	2,678.06	5,497.12
PAT		97.41	1,964.82	4,886.00
Balance Sheet (MUR Mn)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
No. of Shares (Number)		680,224,040	680,224,040	680,224,040
Total Equity		27,471.64	29,589.13	36,537.66
Long Term Debt		-	22,163.58	25,729.18
Non Current Liabilities		27,144.73	2,431.09	2,538.56
Short Term Debt		-	7,205.62	12,014.09
Current Liabilities		16,365.89	13,443.07	18,459.48
DTL		-	1,271.48	1,526.14
Total Equity & Liabilities		70,982.26	76,103.97	96,805.10
Tangible Assets		37,798.16	35,079.46	40,243.62
Intangible Assets		2,456.23	2,477.41	2,592.92
Investment		11,273.70	14,678.56	26,252.09
Non Current Assets		176.66	8.17	645.13
Long Term Receivables		-	80.79	101.90
Cash & Bank Balance		-	5,848.84	5,634.48
Trade Receivable		-	6,104.80	8,361.98
DTA		496.15	287.94	325.76
Inventories		-	8,077.19	8,828.98
Other Current Assets		18,781.37	3,460.81	3,818.24
Total Assets		70,982.26	76,103.97	96,805.10
Total Current Assets		18,781.37	23,491.64	26,643.68
Total Current Liabilities		16,365.89	20,648.69	30,473.57
Trade Receivable (Non Current+Current)		-	6,185.59	8,463.87
Capital Employed		52,160.14	60,183.49	75,752.70
Tangible Network		25,015.42	27,111.72	33,944.74

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Annual Financial Statistics (cont..)				
Per Share Data (MUR)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
BVPS		36.78	39.86	49.90
Diluted EPS		0.03	#N/A	4.50
DPS		#N/A	#N/A	#N/A
Growth Y-o-Y (%)	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
Growth in Total Income		-1.07	31.45	25.70
Growth in EBITDA		25.66	2,060.97	24.28
Growth in PAT		NM/NA	1,917.02	148.67
Growth in EPS		NM/NA	#N/A	#N/A
Key ratios	Year Ended	30-Jun-21	30-Jun-22	30-Jun-23
EBITDA Margin (%)		1.63	28.11	29.05
PAT Margin (%)		0.27	4.37	9.03
PAT Margin on Total Income (%)		0.27	4.07	8.06
RoCE (%)		3.03	18.17	19.31
RoE (%)		0.41	7.54	16.00
Debt - Equity (times)		-	1.08	1.11
Interest Coverage (times)		1.33	8.19	6.35
Current Ratio (times)		1.15	1.14	0.87
Inventory Days		NM/NA	35.44	61.18
Receivable Days		-	24.77	48.81

Result Analysis

Total Income for the quarter ended December, 31st 2023 Increased by 92.80 % compared to the same period previous year. Company recorded a Profit of MUR 2518.9 Mn for the quarter ended December, 31st 2023. The company reported a Profit of MUR 4866 Mn for the year ended on June 30, 2023.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

Contact:
Saurav Chatterjee
 saurav.chatterjee@careratingsafrica.com
 +230-58626551
 CARE Ratings (Africa) Private Limited

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