

HARWOOD INVESTMENTS									
ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023									
STATEMENT OF FINANCIAL POSITION					STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME				
	Year Ended 31-Dec-23 EUR		Year Ended 31-Dec-22 EUR			Year ended 31-Dec-23 EUR		Year ended 31-Dec-22 EUR	
<b>ASSETS</b>									
<b>Non Current Assets</b>	<b>33,538,932</b>		<b>22,236,448</b>		Income	86,358	94,266		
<b>Current Assets</b>					<b>Expenses</b>				
Other Receivables	94,001		12,082		Administration Fees	78,051	94,399		
Cash and Cash Equivalents	191,565		2,551,219		Advertising	-	1,000		
	285,566		2,563,301		Audit Fees	9,187	11,600		
<b>Total Assets</b>	<b>33,824,498</b>		<b>24,799,749</b>		Bank Charges	45,828	20,856		
					Commissions	11,329	-		
<b>EQUITY AND LIABILITIES</b>					Company Secretarial fees	-	1,200		
<b>Equity</b>					Courier Charges	-	297		
Share Capital	807,976		812,221		Director's fees	27,958	28,077		
Accumulated Profit	30,086,657		21,911,209		Insurance	2,509	2,042		
Revaluation Reserve	916,525		-		Other Expenses	5,532	-		
	3,811,158		2,723,430		License Fees	4,791	5,641		
<b>Total Equity</b>	<b>31,811,158</b>		<b>22,723,430</b>		Membership Fees	1,363	-		
					Listing Fees	-	1,977		
<b>Non-Current Liabilities</b>					Management Fees	349,520	350,000		
Borrowings	-		4,100		Professional Fees	54,945	103,526		
					Registered Office Fees	2,496	800		
<b>Current Liabilities</b>					Rent	-	5,776		
Other Payables	2,013,340		2,072,219		Total Expenses	593,509	627,191		
					Administrative Expenses	-	593,509		
<b>Total Liabilities</b>	<b>2,013,340</b>		<b>2,076,319</b>		Finance Income	467,547	308,256		
					Fair value gain	8,433,543	4,598,948		
<b>Total Equity and Liabilities</b>	<b>33,824,498</b>		<b>24,799,749</b>		Other net realised and unrealised gains(losses) on investments	287,231	59,885		
					<b>Profit before taxation</b>	8,681,170	4,314,394		
					Taxation	-	-		
					Profit for the year	8,681,170	4,314,394		
					<b>Other comprehensive income</b>				
					Items that will not be reclassified subsequently to profit or loss:				
					Fair value gain on financial assets	525,343	4,015,965		
					Total comprehensive income for the year	9,206,513	8,330,359		
					<b>STATEMENT OF CASH FLOW</b>				
						31-Dec-23		31-Dec-22	
						EUR		EUR	
Balance as at 01 January 2023	812,221		21,520,027	391,182	22,604,645				
Redemption of shares	(4,245)	(114,540)	-	-	118,785				
Profit for the year	-		8,681,170	8,681,170					
Other Comprehensive Income for the year	-			525,343	525,343				
As at 31 December 2023	807,976	(114,540)	30,201,197	916,525	31,811,158				
					Net cash used in operating activities	69,918	(310,442)		
					Net cash used in investing activities	(2,306,687)	(721,194)		
					Net cash generated from financing activities	(118,785)	-		
					Net increase in cash and cash equivalents	-	(1,031,636)		
					Cash and cash equivalents-opening	191,565	3,578,755		
					Cash and cash equivalents-closing	191,565	2,547,119		
<b>NOTES TO THE FINANCIAL STATEMENTS</b>									
- These abridged audited financial statements are issued pursuant to Listing Rule 12.14 of the Securities ( Disclosure Obligations of Reporting Issuers ) Rules 2007.									
- The audited financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) applicable to companies reporting under IFRS.									
- The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.									
BY ORDER OF THE BOARD					29 MARCH 2024				