



UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2024

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY		THE COMPANY	
	UNAUDITED QUARTER ENDED	UNAUDITED 9 MONTHS ENDED	UNAUDITED QUARTER ENDED	UNAUDITED QUARTER ENDED	UNAUDITED 9 MONTHS ENDED	UNAUDITED 9 MONTHS ENDED
	31 Mar 24	31 Mar 24	31 Mar 24	31 Mar 23	31 Mar 24	31 Mar 23
	RS '000	RS '000	RS '000	RS '000	RS '000	RS '000
TURNOVER	84,216	265,984	84,216	66,454	265,984	241,524
OPERATING PROFIT	8,206	27,972	8,091	(601)	26,822	13,964
OTHER INCOME	354	1,499	587	206	2,286	1,804
FINANCE COSTS	(1,268)	(4,095)	(1,268)	(896)	(4,095)	(2,499)
PROFIT/(LOSS) BEFORE TAXATION	7,292	25,376	7,410	(1,291)	25,013	13,269
INCOME TAX	(1,315)	(3,251)	(1,315)	216	(3,251)	(1,094)
NET PROFIT FOR THE PERIOD	5,977	22,125	6,095	(1,075)	21,762	12,175
OTHER COMPREHENSIVE INCOME/(LOSS)	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	5,977	22,125	6,095	(1,075)	21,762	12,175

DATA PER SHARE

		31 Mar 24
EARNINGS PER SHARE	RS.	11.06
DIVIDENDS PER SHARE	RS.	1.50
NET ASSETS PER SHARE	RS.	50.62
NUMBER OF ORDINARY SHARES (000)		2,000

CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	31 Mar 24	30 June 2023	31 Mar 24	30 June 2023
	RS'000	RS'000	RS'000	RS'000
ASSETS				
NON-CURRENT ASSETS	153,831	150,177	154,780	151,121
CURRENT ASSETS	123,490	145,716	121,745	144,415
TOTAL ASSETS	277,321	295,893	276,525	295,536
EQUITY AND LIABILITIES				
CAPITAL AND RESERVES	101,231	82,106	100,704	81,942
NON-CURRENT LIABILITIES	126,602	127,156	126,602	127,156
CURRENT LIABILITIES	49,488	86,631	49,219	86,438
TOTAL EQUITY AND LIABILITIES	277,321	295,893	276,525	295,536

CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP		THE COMPANY	
	31 Mar 24	30 June 2023	31 Mar 24	30 June 2023
	RS'000	RS'000	RS'000	RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	27,253	45,445	26,618	45,303
NET CASH USED IN INVESTING ACTIVITIES	(11,879)	(11,968)	(11,879)	(12,912)
NET CASH USED IN FINANCING ACTIVITIES	(18,399)	(11,456)	(18,399)	(11,456)
(DECREASE)/INCREASE IN CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	(3,025)	22,021	(3,660)	20,935
AT THE END OF THE PERIOD	(13,380)	(10,355)	(15,101)	(11,441)

STATEMENT OF CHANGES IN EQUITY

THE GROUP	Share Capital	Revaluation Reserve	Actuarial Losses	Retained Earnings	Total
	RS'000	RS'000	RS'000	RS'000	RS'000
At July 1, 2023	20,000	7,996	(57,723)	111,833	82,106
Profit for the period				22,125	22,125
Other comprehensive income for the period				-	-
Total comprehensive income for the period				22,125	22,125
Dividends				(3,000)	(3,000)
At March 31, 2024	20,000	7,996	(57,723)	130,958	101,231
At July 1, 2023	20,000	7,996	(59,923)	106,669	74,742
Profit for the year				12,164	12,164
Other comprehensive income for the year			2,200	-	2,200
Total comprehensive income for the year			2,200	12,164	14,364
Dividends				(7,000)	(7,000)
At June 30, 2023	20,000	7,996	(57,723)	111,833	82,106

STATEMENT OF CHANGES IN EQUITY

THE COMPANY	Share Capital	Revaluation Reserve	Actuarial Losses	Retained Earnings	Total
	RS'000	RS'000	RS'000	RS'000	RS'000
At July 1, 2023	20,000	7,996	(57,723)	111,669	81,942
Profit for the period				21,762	21,762
Other comprehensive income for the period				-	-
Total comprehensive income for the period				21,762	21,762
Dividends				(3,000)	(3,000)
At March 31, 2024	20,000	7,996	(57,723)	130,431	100,704
At July 1, 2022	20,000	7,996	(59,923)	106,669	74,742
Profit for the year				12,000	12,000
Other comprehensive income for the year			2,200	-	2,200
Total comprehensive income for the year			2,200	12,000	14,200
Dividends				(7,000)	(7,000)
At June 30, 2023	20,000	7,996	(57,723)	111,669	81,942

- The Principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and export markets. The range of products includes packaging for the chemical detergent, paint, beverages, food environmental segments and household products.
- Turnover for the period ended March 24 has increased by 9.2% compared to last year. The consolidated profit for the period amounts to Rs 22.1M.
- The market trends remain favourable and the company continues to maintain the use of recycle raw materials in its production process, wherever possible.
- The directors are confident that results for the year will be better than last year provided that the actual environmental conditions remain the same.
- The unaudited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2023 except for the adoption of relevant amendments to published standards, standards and interpretation issued now effective.

BY ORDER OF THE BOARD
Intercontinental Secretarial Services Ltd
Company Secretary
Date: 02 May 2024

Notes:

Copies of these unaudited condensed financial statements for the period ended 31 March 2024 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebene

The unaudited condensed financial statements are issued pursuant to Listing Rule 12.14 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers Rules 2007).

The Board of Directors of PIM Limited accepts full responsibility for the accuracy of the information contained in the unaudited condensed financial statements