

**Africa Clean Energy Solutions Limited**  
Incorporated in the Republic of Mauritius  
Registration number: 152282 C1/GBL  
Having its registered office address at  
c/o Intercontinental Trust Ltd, Level 3, Alexander House  
35 Cybercity, Ebene 72201, Mauritius  
SEM Share Code: ACES.N0000  
ISIN: MU0620N00008  
("ACES" or the "company")



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**EXTENSION OF THE CLOSING DATE OF THE INITIAL PLACING AND  
CHANGE IN LISTING DATE**

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Reference is made to the announcement released by the company on 29 November 2018 relating to the approval from the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the "SEM") for the listing of up to 60 441 542 ordinary shares of no par value of the company on the Official Market of the SEM and informing the general public that ACES intends to issue up to 600 000 new shares at a price of USD 1.00 per share by way of an initial placing ("**initial placing**") prior to its initial listing date.

The Board of directors of ACES (the "**Board**") now wishes to inform the general public that the company has identified potential investors to participate in the initial placing, but due to the festive period in the countries where the respective investors are located, the on-boarding due diligence process is taking longer than expected. Consequently, the Board has decided to extend the closing date of the initial placing in order to provide these investors with sufficient time to complete the due diligence process. The closing date of the initial placing and the listing date shall be communicated to the market in due course.

Investors and the general public will be kept informed of any further developments regarding this matter.

By order of the Board

10 December 2018

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For further information, please contact:

**SEM authorised representative & sponsor and  
Mauritian Transaction Advisor**



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**Company Secretary**



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This notice is issued pursuant to SEM Listing Rule 11.3. The Board of Directors of ACES accepts full responsibility for the accuracy of the information contained in this Communiqué.