

GRIT REAL ESTATE INCOME GROUP LIMITED

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

SEM share code: DEL.N0000

JSE share code: GTR

LSE share code: GR1T

ISIN: MU0473N00036

("Grit" or "the Company")



GRIT ENGAGEMENT WITH SHAREHOLDERS

Shareholders are referred to the announcement released on the Stock Exchange of Mauritius, the London Stock Exchange and the Johannesburg Stock Exchange News Service on 29 November 2018 detailing the results of the votes at the Annual General Meeting of Grit held on 29 November 2018 ("**AGM**"), in terms of which shareholders were advised that ordinary resolution number 7 relating to the non-binding advisory vote on the remuneration policy of the Company and ordinary resolution number 8 relating to the non-binding advisory vote on the Company's implementation of the remuneration policy were passed by 58.93% and 58.76%, respectively, of the votes exercised by shareholders present in person or represented by proxy at the AGM. Grit therefore invites those shareholders who voted against ordinary resolution number 7 and ordinary resolution number 8 at the AGM ("**Dissenting Shareholders**") to engage with the Company as follows:

- Dissenting Shareholders are invited to provide their concerns/queries on the remuneration policy and the implementation thereof and their contact details to Darren Veenhuis (Head of Investor Relations) at darren@grit.group by no later than 1:00 p.m. Mauritian time (11:00 a.m. South African time and 9:00 a.m. United Kingdom time) on Wednesday, 12 December 2018; and
- thereafter, Grit will contact each Dissenting Shareholder in order to arrange one-on-one meetings/telecons with such Dissenting Shareholders in order to address their concerns/queries on the remuneration policy and the implementation thereof.

Any corrective actions and/or changes to the remuneration policy that result from the interactions with the Dissenting Shareholders will be communicated to all shareholders in due course.

By order of the Board

5 December 2018

**SEM Authorised
Representative and
Sponsor**



**JSE Sponsor and
Corporate Adviser**



UK Financial Adviser



Grit Real Estate Income Group Limited

Bronwyn Corbett, Chief Executive Officer
Leon van de Moortele, Chief Financial Officer
Darren Veenhuis, Head of Investor Relations

+230 269 7090
+230 269 7090
+44 779 512 3402

finnCap Ltd – UK Financial Adviser

William Marle / Scott Mathieson / Matthew Radley (Corporate Finance) +44 20 7220 5000
Mark Whitfeld (Sales) +44 20 3772 4697
Monica Tepes (Research) +44 20 3772 4698

Citigate Dewe Rogerson – Financial PR

Jos Bieneman / David Westover / Ellen Wilton +44 20 7638 9571

Perigeum Capital Ltd – SEM Authorised Representative and Sponsor

Shamin A. Sookia +230 402 0894
Kesaven Moothoosamy +230 402 0898

PSG Capital – JSE Sponsor and Corporate Adviser

David Tosi +27 21 887 9602

Directors:

Peter Todd⁺ (Chairman), Bronwyn Corbett (Chief Executive Officer)*, Leon van de Moortele (Chief Financial Officer)*, Ian Macleod⁺, Matshepo More, Nomzamo Radebe, Catherine McIlraith⁺ and David Love⁺

(* *executive director*) (+ *independent non-executive director*)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

JSE sponsor: PSG Capital Proprietary Limited

Sponsoring broker: Axys Stockbroking Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the LSE Listing Rules, JSE Listings Requirements, SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.