

COMMUNIQUE

MEDINE
living better

Further to its communiqué dated 6 December 2018 ("**Communiqué**"), the Board of Directors of Medine Limited ("**Medine**" or the "**Company**") is pleased to announce that, pursuant to rule 4(3) of the Securities (Preferential Offer) Rules 2013 issued by the Financial Services Commission, the shareholders of the Company have, at a special meeting held on 21 December 2018, approved the implementation of the multicurrency note programme of up to an aggregate nominal amount of MUR Five Billion ("**Programme**").

Medine has completed a first issuance of tranches of Notes by way of private placement to sophisticated investors (the "**First Issue**"). This issuance of MUR Two Billion was significantly oversubscribed and the Company has decided to accept MUR Four Billion of the subscription.

This announcement is not an invitation to the public to subscribe for Notes of Medine and is provided for information purposes only.

The Company will make an application for listing of the Notes of the First Issue on the Official Market of the Stock Exchange of Mauritius Ltd.

By Order of the Board

Patricia Goder
Company Secretary

21 December 2018

This Communiqué is issued pursuant to the Securities Act 2005 and DEM Rule 11.

The board of directors of Medine Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.