

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND HALFLY YEAR ENDED DECEMBER 31, 2018

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Dec-2018 Unaudited Rs	As at 30-Jun-2018 Audited Rs
ASSETS		
Non-Current Assets	64,823,555	63,612,485
Current Assets	<u>7,562,643</u>	<u>7,438,626</u>
Total Assets	<u>72,386,198</u>	<u>71,051,111</u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Equity Holders' Interest	64,096,759	61,251,178
Non-Current Liabilities	4,254,125	4,216,943
Current Liabilities	<u>4,035,314</u>	<u>5,582,990</u>
Total Equity and Liabilities	<u>72,386,198</u>	<u>71,051,111</u>
Dividend per share	Rs <u>-</u>	<u>1.00</u>
Net assets per share	Rs <u>80.12</u>	<u>76.56</u>
Number of ordinary shares	<u>800,000</u>	<u>800,000</u>

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	6 Months to 31-Dec-2018 Unaudited Rs	6 Months to 31-Dec-2017 Unaudited Rs	3 Months to 31-Dec-2018 Unaudited Rs	3 Months to 31-Dec-2017 Unaudited Rs
Revenue	<u>5,896,956</u>	<u>5,896,956</u>	<u>2,948,478</u>	<u>2,948,483</u>
Operating profit	1,576,401	2,041,588	445,284	739,789
Investment and other income	226,154	219,576	124,904	98,796
Finance costs	<u>(165,426)</u>	<u>(235,635)</u>	<u>(79,803)</u>	<u>(109,809)</u>
Profit before taxation	1,637,129	2,025,529	490,385	728,776
Taxation	<u>(240,000)</u>	<u>(300,000)</u>	<u>(70,000)</u>	<u>(100,000)</u>
Profit for the period	<u>1,397,129</u>	<u>1,725,529</u>	<u>420,385</u>	<u>628,776</u>
Other comprehensive income:-				
Net fair value gain/(loss) on available-for-sale financial assets	<u>1,448,452</u>	<u>(602,385)</u>	<u>1,049,107</u>	<u>(309,533)</u>
Total comprehensive income	<u>2,845,581</u>	<u>1,123,144</u>	<u>1,469,492</u>	<u>319,243</u>
Earnings per share- basic	Rs <u>1.75</u>	<u>2.16</u>	<u>0.53</u>	<u>0.79</u>

CONDENSED STATEMENT OF CASH FLOWS

	6 Months to 31-Dec-2018 Unaudited Rs	6 Months to 31-Dec-2017 Unaudited Rs
Net cash generated from operating activities	3,540,164	2,209,571
Net cash used in investing activities	(294,374)	(24,117)
Net cash used in financing activities	<u>(1,958,025)</u>	<u>(1,892,012)</u>
Net increase in cash and cash equivalents	1,287,765	293,442
Cash and cash equivalents at July 1	<u>4,354,415</u>	<u>3,800,472</u>
Cash and cash equivalents at December 31	<u>5,642,180</u>	<u>4,093,914</u>

CONDENSED STATEMENT OF CHANGES IN EQUITY

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND HALFLY YEAR ENDED DECEMBER 31, 2018

	Share Capital	Retained Earnings	Fair value reserves	Total
	Rs	Rs	Rs	Rs
Balance at July 1, 2017	8,000,000	29,332,325	21,315,061	58,647,386
Total comprehensive income for the period	-	1,725,529	(602,385)	1,123,144
Balance at December 31, 2017	<u>8,000,000</u>	<u>31,057,854</u>	<u>20,712,676</u>	<u>59,770,530</u>
Balance at July 1, 2018	8,000,000	32,119,321	21,131,857	61,251,178
Total comprehensive income for the period	-	1,397,129	1,448,452	2,845,581
Balance at December 31, 2018	<u>8,000,000</u>	<u>33,516,450</u>	<u>22,580,309</u>	<u>64,096,759</u>

Notes:

The condensed unaudited financial statements for the quarter and half year ended 31 December 2018 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2018.

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

14-Feb-2019

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis