

CONDENSED STATEMENT OF FINANCIAL POSITION

	Unaudited	Audited
THE GROUP	31/Dec/18	30/Jun/18
ASSETS		
Assets held for sale	2,738,194	2,780,085
Total assets	2,738,194	2,780,085
EQUITY AND LIABILITIES		
Equity and reserves		
Share capital	651,462	651,462
Share premium	920,386	920,386
Retained earnings	729,895	752,617
Total equity	2,301,743	2,324,465
Liabilities held for sale	436,451	455,620
Total liabilities	436,451	455,620
Total equity and liabilities	2,738,194	2,780,085

NAV per share [Rs] 11.28 11.39

CONDENSED STATEMENT OF CASH FLOWS

	Unaudited	Restated
THE GROUP	6 months to	Unaudited
	31/Dec/18	6 months to
		31/Dec/17
Net cash flows from operating activities	475	207,574
Net cash flows from investing activities	172	(1,191)
Net cash flows from financing activities	(126)	(148,721)
Movement in cash & cash equiv.	521	57,662
As at Jul 01,	1,255	(56,198)
Increase	521	57,662
As at Dec 31,	1,776	1,464

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CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Unaudited	Restated	Unaudited	Restated
THE GROUP	6 months to	Unaudited	3 months to	Unaudited
	31/Dec/18	6 months to	31/Dec/18	31/Dec/17
		31/Dec/17		
Revenue	9,414	11,059	4,846	(20)
Operating loss	(14,782)	(10,902)	(11,297)	(11,139)
FV mov. of invmt. at FV through Profit or Loss	5,126	(392)	(1,006)	(3,465)
Net finance costs	(13,052)	(14,869)	(6,425)	(4,993)
Loss before tax	(22,708)	(26,163)	(18,728)	(19,597)
Income tax expense	(14)	(242)	(14)	(242)
Loss for the period	(22,722)	(26,405)	(18,742)	(19,839)
Loss per share [Rs]	(0.11)	(0.13)	(0.09)	(0.10)

Comments

For the quarter Attitude Hospitality performed well. We expect Attitude to perform better this year compared to last year whilst consolidating its operations in Mauritius and seeking to export its brand during the next year.

The financial services investees continued to perform satisfactorily. The aim of the financial services group is now to focus on delivering economies of scale and organic growth throughout our various operations.

MECOM's performance was adversely affected by the prevailing weather conditions in the cane sector, whilst we are seeing encouraging growth signs at both Megabyte and Quantilab.

Following the approval of the Scheme of Arrangement at the special meeting of shareholders held last year, the Company has started the legal procedures for the said scheme to be validated by the Supreme Court. Shareholders will be kept informed of any developments.

By order of the Board; NWT Secretarial Services Ltd, Corporate Secretary; This 14th February 2019

Notes

The above condensed financial statements for the six months and quarter ended December 31, 2018 are unaudited. They have been prepared using the same accounting policies set out in the the audited financial statements of the Group for the year ended June 30, 2018. These unaudited condensed financial statements are issued pursuant to DEM Rule 17 and the Securities Act 2005. The Board of Directors of United Investments Ltd accepts full responsibility for the accuracy of the information contained in these unaudited condensed Financial Statements. Both copies of the unaudited condensed Financial Statements, and the statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge upon request from the Company Secretary: c/o NWT Secretarial Services Ltd, 6/7th Floor, Dias Pier Building, Le Caudan Waterfront, Caudan, Port Louis, 11307.

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Share Premium	Retained Earnings	Total
THE GROUP				
As at Jul 01, 2017	651,462	920,386	695,135	2,266,983
Loss for the period	—	—	(26,405)	(26,405)
As at Dec 31, 2017	651,462	920,386	668,730	2,240,578
As at Jul 01, 2018	651,462	920,386	752,617	2,324,465
Loss for the period	—	—	(22,722)	(22,722)
As at Dec 31, 2018	651,462	920,386	729,895	2,301,743