

GRIT REAL ESTATE INCOME GROUP LIMITED

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

SEM share code: DEL.N0000

JSE share code: GTR

LSE share code: GR1T

ISIN: MU0473N00036

(“Grit” or the “Company”)



INTENTION TO ACQUIRE SHARES IN THE COMPANY BY THE GRIT EXECUTIVE SHARE TRUST

Shareholders are referred to the Grit Long-Term Incentive Plan administered by the Grit Executive Share Trust (“**Share Trust**”) in terms of the Long-Term Incentive Plan Scheme Rules (“**Scheme**”), approved by way of a special resolution at the annual general meeting of shareholders held on 24 November 2017.

Full details of the Scheme rules can be found on the Company’s website at:

<https://grit.group/wp-content/uploads/2019/02/summary-of-lti-scheme-rules.pdf>

Shareholders are hereby advised that the Share Trust intends to commence purchasing shares in the Company through the market in order to satisfy the obligations of the Scheme.

By Order of the Board

27 February 2019

FOR FURTHER INFORMATION, PLEASE CONTACT:

Grit Real Estate Income Group Limited

Bronwyn Corbett, Chief Executive Officer

Darren Veenhuis, Head of Investor Relations

Morne Reinders, Investor Relations

+230 269 7090

+44 779 512 3402

+27 82 480 4541

Maitland/AMO – Communications Adviser

James Benjamin

Vikki Kosmalska

Jason Ochere

+44 20 7379 5151

Grit-maitland@maitland.co.uk

finnCap Ltd – UK Financial Adviser

William Marle / Scott Mathieson / Matthew Radley (Corporate Finance)

Mark Whitfeld (Sales)

Monica Tepes (Research)

+44 20 7220 5000

+44 20 3772 4697

+44 20 3772 4698

Perigeum Capital Ltd – SEM Authorised Representative and Sponsor

Shamin A. Sookia

Kesaven Moothoosamy

+230 402 0894

+230 402 0898

PSG Capital – JSE Sponsor and Corporate Adviser

David Tosi

+27 21 887 9602

The Company’s LEI is: 21380084LCGHJRS8CN05

NOTES:

Grit Real Estate Income Group Limited is a leading pan-African real estate company focused on investing in and actively managing a diversified portfolio of assets in carefully selected African countries (excluding South Africa). These high quality assets are underpinned by predominantly US\$ and Euro denominated long-term leases with a wide range of blue-chip multi-national tenant covenants across a diverse range of robust property sectors.

The Company is committed to delivering strong and sustainable income for shareholders, with the potential for income and capital growth. The Company is targeting an annual dividend yield in USD of 8%+ and a net total shareholder return inclusive of NAV growth of 12.0%+ p.a.*

The Company currently holds primary listings on both the Main Market of the London Stock Exchange (LSE: GR1T) and on the Main Board of the Johannesburg Stock Exchange (JSE: GTR), with a secondary listing on the Official Market of the Stock Exchange of Mauritius (SEM: DEL.N0000).

Further information on the Company is available at <http://grit.group/>

*These are targets only and not a profit forecast and there can be no assurance that they will be met.

Directors:

Peter Todd* (Chairman), Bronwyn Corbett (Chief Executive Officer)*, Leon van de Moortele (Chief Financial Officer)*, Ian Macleod*, Matshepo More, Nomzamo Radebe, Catherine McIlraith*, David Love*, Sir Samuel Esson Jonah+ and Bright Laaka (Permanent Alternate Director to Nomzamo Radebe)

(* *Executive Director*) (+ *independent Non-Executive Director*)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

JSE sponsor: PSG Capital Proprietary Limited

Sponsoring broker: Axys Stockbroking Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the LSE Listing Rules, JSE Listings Requirements, SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.