

Further to its communiqué dated 21 December 2018, the board of directors of Medine Limited (the "Company") is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd has given its approval to the listing by way of private placement on the Official Market of the first four tranches of Notes issued under the multi-currency note programme of the Company.

The first day of listing and trading of the Notes will be 9 May 2019. The Company has undertaken to make available 10 notes of each tranche for trading on that date. The features of the Notes and the indicative selling price per notes are as follows:

ISSUER	MEDINE LIMITED			
Tranches	01-FLRNMUR5Y	01-FRNMUR5Y	01-FLRNMUR7Y	01-FRNMUR7Y
Nominal Value per Note	MUR 1,000	MUR 1,000	MUR 1,000	MUR 1,000
Aggregate Nominal Amount (inclusive of oversubscription)	MUR 970,000,000	MUR 1,394,270,000	MUR 805,535,000	MUR 830,195,000
Tenor	5 Years	5 Years	7 Years	7 Years
Date of Issue	26 December 2018			
Interest Rate	Repo + 1.25% p.a.	5.40% p.a.	Repo + 1.60% p.a.	5.75% p.a.
Interest Payment Date	Semi-annually in June and December of each year, starting on 26 June 2019 (subject to Business Day Convention)			
First day of trading	9 May 2019			
Indicative Price <i>(may be adjusted to the nearest tick size as per the Trading Procedures)</i>	MUR 1,006.60	MUR 1,006.50	MUR 1,011.70	MUR 1,011.50
Registrar, calculation and transfer agent	MCB Registry & Securities Ltd MCB Centre, Sir William Newton Street Port-Louis, Mauritius			
Noteholders' Representative	MUA Life Ltd 2 nd Floor, Barkly Wharf, Caudan, Mauritius			
Security Interest	A floating charge over all the assets (movable, immovable, present and future) of the Company in favour of the Noteholder's Representative			

This communiqué is not an invitation to the public to subscribe for Notes of the Company and is provided for information purposes only.

By order of the Board

Patricia Goder
Company Secretary

23 April 2019