

Atlantic Leaf Properties Limited
(Incorporated in Jersey)
(Registration Number: 128426)
SEM share code: ALPL.N0000
JSE share code: ALP
ISIN: MU0422N00009
(“Atlantic Leaf” or the “Company”)



FINALISATION ANNOUNCEMENT IN RESPECT OF THE DIVIDEND FOR THE SIX MONTHS ENDED 28 FEBRUARY 2019

Atlantic Leaf shareholders are referred to the dividend declaration announced on Tuesday, 23 April 2019 and are advised that shareholders on the South African share register will receive their cash dividend in ZAR, converted from GBP at an exchange rate as at 3 May 2019 of GBP1.00: ZAR 18.83. Accordingly, the cash dividend of 4.65 GBP pence per share will be equal to ZAR 87.5595 cents per share.

The information provided in this paragraph is only of direct application to shareholders on the South African share register. The gross local dividend amount is ZAR 87.5595 cents per share for shareholders exempt from paying South African dividends tax. The net local dividend amount is ZAR 70.0476 cents per share for shareholders liable to pay dividends tax at the rate of 20%.

There is no withholding tax payable in Mauritius.

This dividend is paid out of retained earnings accrued prior to the Company converting to Real Estate Investment Trust status and therefore is not subject to withholding tax in the United Kingdom.

The salient dates and times announced on Tuesday, 23 April 2019 remain unchanged.

Atlantic Leaf has a primary listing on the Main Board of the Johannesburg Stock Exchange (the “JSE”) Limited and a secondary listing on the Official Market of the Stock Exchange of Mauritius Ltd (“SEM”).

By order of the Board

For further information please contact:

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3 May 2019

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 15.24 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of Atlantic Leaf accepts full responsibility for the accuracy of the information contained in this announcement.