



THE MEDICAL AND SURGICAL CENTRE LIMITED AND ITS SUBSIDIARY UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 31 MARCH 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED 31 MARCH 2019

THE GROUP				
	Unaudited 3 Months ended 31 March 2019	Unaudited 3 Months ended 31 March 2018	Unaudited 9 Months ended 31 March 2019	Unaudited 9 Months ended 31 March 2018
	Rs'000	Rs'000	Rs'000	Rs'000
Turnover	488,795	425,810	1,379,403	1,233,759
Operating Profit/(Loss)	47,784	(1,868)	45,305	(26,820)
Net Finance cost	(5,902)	(6,322)	(14,238)	(17,431)
Profit/(Loss) before taxation	41,882	(8,190)	31,067	(44,251)
Income tax expense	-	(57)	-	(340)
Profit/(Loss) for the period	41,882	(8,247)	31,067	(44,591)
Attributable to:				
Equity holders	41,882	(8,247)	31,067	(44,591)
Earnings per share				
Earnings/ (loss) attributable to equity holders	41,882	(8,247)	31,067	(44,591)
Number of shares in issue ('000)	569,941	569,941	569,941	569,941
Earnings/ (loss) per share (Rs/Cs)	0.07	(0.01)	0.05	(0.08)
Dividend per share (Rs/Cs)	-	-	-	-

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2019

THE GROUP		
	As at 31 March 2019 (Unaudited)	As at 30 June 2018 (Audited)
	Rs'000	Rs'000
ASSETS		
Non-current assets	1,206,244	1,216,138
Current assets	508,674	496,342
TOTAL ASSETS	1,714,918	1,712,480
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	689,054	657,987
TOTAL EQUITY	689,054	657,987
Non-current liabilities	569,091	582,607
Current liabilities	456,773	471,886
TOTAL EQUITY AND LIABILITIES	1,714,918	1,712,480

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 31 MARCH 2019

THE GROUP				
	Attributable to equity holders			
	Issued Capital	Revaluation Reserve	Retained Earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000
At 1 Jul 17 (Audited)	289,801	243,617	158,767	692,185
Loss for the period	-	-	(44,591)	(44,591)
At 31 March 2018	289,801	243,617	114,176	647,594
At 1 July 2018 (Audited)	289,801	243,617	124,569	657,987
Profit for the period	-	-	31,067	31,067
At 31 March 2019	289,801	243,617	155,637	689,054

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS ENDED 31 MARCH 2019

THE GROUP		
	Unaudited 9 Months Ended 31 March 2019	Unaudited 9 Months Ended 31 March 2018
	Rs'000	Rs'000
Net Cash flows from operating activities	16,708	15,299
Net Cash flows used in investing activities	(84,814)	(32,155)
Net Cash flows used in financing activities	(300)	(283)
Decrease in cash and cash equivalent	(68,406)	(17,139)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the period	137,726	3,274
Movement during the period	(68,406)	(17,139)
At the end of the period	69,320	(13,865)

NOTES

The above condensed nine months financial statements to 31 March 2019 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2018.

The above results are a consolidated view of the operations of the Group recently rebranded under C-Care, comprising of Clinique Darné, Wellkin Hospital, C-Care Clinic, C-Lab and Café du Volcan Ltée (a wholly owned subsidiary of The Medical and Surgical Centre Limited).

For the nine months ended 31 March 2019, the group net profit after taxation is at Rs 31M representing an improvement of Rs 75M when compared to prior corresponding period, explained mainly by improved performance of both clinics.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

08 May 2019

BRN: C07002054

This report is pursuant to Rule 17 of Development & Enterprise Market and Securities Act 2005. The Board of Directors of The Medical and Surgical Centre Limited accepts full responsibility for the accuracy of the information contained in the said report.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: Georges Guibert Street, Floréal.

The statement of direct and indirect interests of insiders pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.