

ACM EUROPEAN LTD
ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2019

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31-Mar-19	Audited as at 30-Jun-18
	EUR	EUR
ASSETS		
Financial assets at fair value through profit or loss	1,944,633	2,453,765
Other receivables	58,216	317,772
Receivables	2,086	5,409
Cash and cash equivalents	238,946	391,559
Total assets	2,243,880	3,168,505
LIABILITIES		
Payables	198,253	23,548
Net assets attributable to shareholders	2,045,628	3,144,957
Represented by:		
EQUITY		
Issued share capital	1	1
Net assets attributable to holders of redeemable participating shares	2,045,627	3,144,956
	2,045,628	3,144,957
Net asset value per share	1.5405	1.6044

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited quarter ended 31-Mar-19	Unaudited quarter ended 31-Mar-18	Unaudited nine months ended 31-Mar-19	Unaudited nine months ended 31-Mar-18
	EUR	EUR	EUR	EUR
Net loss on financial assets and liabilities at fair value through profit or loss	-	(138,424)	-	(35,241)
Dividend income	-	-	2,050	-
Interest income	-	-	-	-
Administrative and other expenses	(15,831)	(20,209)	(60,031)	(62,649)
Loss before taxation	(15,831)	(158,633)	(57,981)	(97,890)
Taxation	-	-	-	-
Loss after taxation	(15,831)	(158,633)	(57,981)	(97,890)
Net movement in fair value of investments	256,427	-	(83,945)	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	240,596	(158,633)	(141,926)	(97,890)

Notes:

The above unaudited abridged financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of Directors of ACM European Ltd accepts full responsibility for the accuracy of the information contained in this communique. Copies of the abridged unaudited financial statements are available to the public, free of charge, at the registered office of ACM European Ltd, C/O DTOS LTD, 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebne. The figures in the abridged financial statements have not been audited.

BY ORDER OF THE BOARD

DTOS LTD
Company Secretary
Date: 13 May 2019

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Nine months ended 31 Mar 2019		Nine months ended 31 Mar 2018	
	Number of Shares	EUR	Number of Shares	EUR
Net assets attributable to holders of redeemable participating preference shares at beginning of period	1,960,201.00	3,144,956	2,267,062	3,635,001
Issue of redeemable participating shares	-	-	8,182	13,500
Redemption of redeemable participating shares	(632,263.00)	(957,403)	(74,552)	(118,891)
Net movement from shares transactions	(632,263.00)	(957,403)	(66,370)	(105,391)
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(141,926)	-	(97,890)
Net assets attributable to holders of redeemable participating shares	1,327,938.00	2,045,627	2,200,692	3,431,720

STATEMENT OF CASH FLOWS

	Unaudited Nine months ended 31 Mar 2019	Unaudited Nine months ended 31 Mar 2018
	EUR	EUR
Operating activities		
Cash generated from / (used in) operations	379,603	(23,999)
Investing activities		
Net cash generated from investing activities	425,187	386,342
Financing activities		
Net cash used in financing activities	(957,403)	(105,391)
Increase in cash and cash equivalents	(152,613)	256,952
Movement in cash and cash equivalents		
At 1 July	391,559	123,630
Decrease	(152,613)	256,952
At 31 March	238,946	380,582