

**UNITED BUS SERVICE LIMITED**

**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2019**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	31 Mar 2019	30 Jun 2018	31 Mar 2019	30 Jun 2018
	Unaudited Rs '000	Audited Rs '000	Unaudited Rs '000	Audited Rs '000
<b>ASSETS</b>				
Non-current assets	793,600	803,132	312,130	312,130
Current assets	206,596	191,144	34,638	37,518
<b>Total assets</b>	<b>1,000,196</b>	<b>994,276</b>	<b>346,768</b>	<b>349,648</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Equity attributable to owners of the Company	286,206	259,677	204,147	203,387
Non-current liabilities	466,519	484,389	-	-
Current liabilities	247,471	250,210	142,621	146,261
<b>Total equity and liabilities</b>	<b>1,000,196</b>	<b>994,276</b>	<b>346,768</b>	<b>349,648</b>

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	GROUP			
	3 Months to	3 Months to	9 Months to	9 Months to
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000
Operating Revenue	148,163	161,596	468,763	493,224
Operating loss	(25,001)	(24,000)	(34,716)	(44,571)
Other income	24,179	21,229	73,241	87,183
Finance costs	(1,562)	(2,963)	(5,604)	(11,262)
(Loss)/profit before tax	(2,384)	(5,734)	32,921	31,350
Tax expense	(696)	(1,153)	(6,392)	(6,305)
(Loss)/profit for the period, attributable to owners of the Company	(3,080)	(6,887)	26,529	25,045
<b>Total other comprehensive income for the period, net of income tax</b>	-	-	-	-
<b>Total comprehensive (loss)/income for the period, attributable to owners of the Company</b>	<b>(3,080)</b>	<b>(6,887)</b>	<b>26,529</b>	<b>25,045</b>
<b>Earnings and Dividend per share</b>				
Number of shares in issue ( '000 )	4,969	4,969	4,969	4,969
(Loss)/profit per share (Rs/Cs)	(0.62)	(1.39)	5.34	5.04
Dividend per share (Rs/Cs)	-	-	-	-

	COMPANY			
	3 Months to	3 Months to	9 Months to	9 Months to
	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000
Operating revenue	399	449	1,185	1,312
Operating profit	232	308	760	867
Other income	-	-	-	3,500
Finance costs	-	-	-	-
Profit before tax	232	308	760	4,367
Tax expense	-	-	-	-
Profit for the period, attributable to owners of the Company	232	308	760	4,367
<b>Total other comprehensive income for the period, net of income tax</b>	-	-	-	-
<b>Total comprehensive income for the period, attributable to owners of the Company</b>	<b>232</b>	<b>308</b>	<b>760</b>	<b>4,367</b>

**CONDENSED STATEMENT OF CASH FLOWS**

	GROUP		COMPANY	
	31 Mar 2019	30 Jun 2018	31 Mar 2019	30 Jun 2018
	Unaudited Rs '000	Audited Rs '000	Unaudited Rs '000	Audited Rs '000
Net cash generated from operating activities	97,907	182,163	4,738	4,015
Net cash (used in)/generated from investing activities	(47,291)	1,621	-	-
Net cash used in financing activities	(24,995)	(178,114)	(4,969)	(4,969)
Net increase/(decrease) in cash and cash equivalents	25,621	5,670	(231)	(954)
Cash and cash equivalents at start	29,871	24,201	(6,987)	(6,033)
Cash and cash equivalents at end	55,492	29,871	(7,218)	(6,987)

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

**(a) Group**

	<b>Stated Capital</b>	<b>Revaluation and other reserves</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>
<b>At July 1 2017</b>	49,738	35,332	124,868	209,938
Total comprehensive income for the period	-	-	25,045	25,045
<b>At March 31 2018</b>	<u>49,738</u>	<u>35,332</u>	<u>149,913</u>	<u>234,983</u>
<b>At July 1 2018</b>	49,738	35,332	174,607	259,677
Total comprehensive income for the period	-	-	26,529	26,529
<b>At March 31 2019</b>	<u>49,738</u>	<u>35,332</u>	<u>201,136</u>	<u>286,206</u>

**(b) Company**

	<b>Stated Capital</b>	<b>Revaluation and other reserves</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>
<b>At July 1 2017</b>	49,738	35,332	118,607	203,677
Total comprehensive income for the period	-	-	4,367	4,367
<b>At March 31 2018</b>	<u>49,738</u>	<u>35,332</u>	<u>122,974</u>	<u>208,044</u>
<b>At July 1 2018</b>	49,738	35,332	118,317	203,387
Total comprehensive income for the period	-	-	760	760
<b>At March 31 2019</b>	<u>49,738</u>	<u>35,332</u>	<u>119,077</u>	<u>204,147</u>

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2019 have been prepared in compliance with International Financial Reporting Standards (IFRSs) using the same accounting policies as for the audited financial statements for the year ended 30 June 2018.

By order of the Board  
LD Seesaram CBE  
Secretary

14-May-2019

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the Company, Royal Road, Les Cassis, Port Louis.