

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

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Financial Results for the half year ended and year ended March 31 2019

(₹ in Crores)

Particulars	Half Year Ended		Year Ended	
	March 31, 2019 (Audited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1 Total income from operations	2,029.95	1,761.57	4,017.46	3,272.35
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	379.38	390.19	782.94	713.40
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	379.38	390.19	782.94	713.40
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	310.27	253.87	565.88	470.53
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	309.82	253.93	565.55	470.77
6 Paid-up equity share capital (Face Value of ₹ 1/- Per Share)	213.83	194.81	213.83	194.81
7 Reserves (excluding Revaluation Reserves)	3,635.63	2,706.37	3,635.63	2,706.37
8 Net worth ¹	3,700.84	2,749.55	3,700.84	2,749.55
9 Paid-up Debt Capital / Outstanding Debt	22,815.40	22,962.18	22,815.40	22,962.18
10 Outstanding Redeemable Preference Shares	-	-	-	-
11 Debt Equity Ratio ²	6.16	8.35	6.16	8.35
12 Earnings Per Share (₹) (Face Value of ₹ 1/- each)				
- Basic (Not annualised)	1.44	1.34	2.73	2.49
- Diluted (Not annualised)	1.44	1.34	2.73	2.49
13 Capital Redemption Reserve	-	-	-	-
14 Debenture Redemption Reserve	383.79	172.06	383.79	172.06
15 Debt Service Coverage Ratio (DSCR) ³	NA	NA	NA	NA
16 Interest Service Coverage Ratio (ISCR) ⁴	NA	NA	NA	NA

¹Net worth = Equity share capital + Other equity - Deferred Tax Assets

⁴ISCR = Profit before interest and tax / Interest expense

²Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities + Sub-ordinated liabilities) / Net worth

³DSCR = Profit before interest and tax / (Interest expense + Principal repayment in next six months)

Notes:-

- The above is an extract of the detailed format of half year financial results filed with the Stock Exchanges in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of the half yearly financial results are available on the websites of the Stock exchange (www.bseindia.com and www.nseindia.com) and the Company's website (<https://eclfinance.edelweissfin.com/>).
- The above financial results of the Company are reviewed and recommended by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on May 13, 2019.
- Results for the half year ended March 2018 have been restated as per Ind AS and have not been subjected to Limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The results for the half year ended March 31, 2019 being the derived figure between audited figures in respect of full financial year ended March 31, 2019 and the published year to date figures up to the half year of the current financial year which was subject to limited review by statutory auditors of the Company
- Pursuant to Securities Subscription Agreement dated March 5, 2019 amongst the Company, Edelweiss Financial Services Limited, Edelweiss Securities Limited, Edelweiss Rural & Corporate Services Limited (Formerly known as Edelweiss Commodities Services Limited) and Edel Finance Company Limited and CDPQ Private Equity Asia Pte Limited (as the "Investor"), a wholly owned subsidiary of Caisse de dépôt et placement du Québec (CDPQ), for an investment of US\$ 250 million, amounting to approximately ₹ 18,000 million into the Company, the investor has subscribed to 1000 Equity shares of ₹ 1/- each at premium of ₹ 31/- per Equity Share and 103,949,680 Compulsorily Convertible Debentures (CCDs) at ₹ 100 per CCD and accordingly paid the Company a total sum of ₹ 10,395.00 millions on May 7, 2019, towards first tranche.
- A Scheme of Amalgamation for merger (Merger by Absorption) of Edelweiss Retail Finance Limited ("ERFL") with the Company ("Transferee Company") and their respective shareholders under section 230 to 232 of the Companies Act, 2013 and the Rules made there under has been filed with the Hon'ble National Company Law Tribunal ("NCLT") on March 26, 2019.

On behalf of the Board of Directors

Deepak Mittal
Managing Director & CEO
DIN: 00010337