

3. Statements of Changes in Equity

	Attributable to owners of the parent company									
	Share Capital Rs'000	Fair Value Reserve Rs'000	Other Reserves Rs'000	Proprietors' Fund Rs'000	Retained Earnings Rs'000	Amalgamation Reserve Rs'000	Actuarial losses Rs'000	Total Rs'000	Non-controlling Interests Rs'000	Total Equity Rs'000
(a) THE GROUP										
Balance at January 1, 2019	41,379	195,033	36,594	1,024,347	1,834,071	267,477	(100,632)	3,298,269	470,795	3,769,064
Profit for the period	-	-	-	-	49,885	-	-	49,885	567	50,452
Other comprehensive income for the period	-	113,627	(9,742)	(75,896)	-	-	-	27,989	(15,862)	12,127
Other movement	-	-	-	-	-	-	-	-	13,065	13,065
Balance at June 30, 2019	41,379	308,660	26,852	948,451	1,883,956	267,477	(100,632)	3,376,143	468,565	3,844,708
Balance at January 1, 2018	41,379	350,387	31,321	476,056	1,604,806	267,477	(98,607)	2,672,819	352,569	3,025,388
Profit for the period	-	-	-	-	19,523	-	-	19,523	(283)	19,240
Other comprehensive income for the period	-	16,476	7,144	20,419	-	-	-	44,039	74,323	118,362
Other movement	-	-	-	-	-	-	-	-	12,965	12,965
Non distributable reserve	-	-	-	330,301	-	-	-	330,301	-	330,301
Acquisition of group company	-	-	-	-	-	-	-	-	366	366
Balance at June 30, 2018	41,379	366,863	38,465	826,776	1,624,329	267,477	(98,607)	3,066,682	439,940	3,506,622
(b) THE COMPANY										
Balance at January 1, 2019	41,379	171,329	43,099	-	1,907,368	220,593	(100,640)	2,283,128	-	-
Profit for the period	-	-	-	-	40,641	-	-	40,641	-	-
Other comprehensive income for the period	-	100,018	-	-	-	-	-	100,018	-	-
Balance at June 30, 2019	41,379	271,347	43,099	-	1,948,009	220,593	(100,640)	2,423,787	-	-
Balance at January 1, 2018	41,379	308,296	43,099	-	1,730,617	220,593	(98,615)	2,245,369	-	-
Profit for the period	-	-	-	-	32,342	-	-	32,342	-	-
Other comprehensive income for the period	-	20,569	-	-	-	-	-	20,569	-	-
Balance at June 30, 2018	41,379	328,865	43,099	-	1,762,959	220,593	(98,615)	2,298,280	-	-

4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	Half Year Ended June 30, 2019 Rs'000	Half Year Ended June 30, 2018 Rs'000	Half Year Ended June 30, 2019 Rs'000	Half Year Ended June 30, 2018 Rs'000
Net cash generated from operating activities	58,301	106,328	67,318	65,252
Net cash (used in)/generated from investing activities	(135,442)	65,816	(162,294)	65,506
Net cash generated from/(used in) financing activities	57,292	(78,584)	57,292	(78,584)
(Decrease)/increase in cash and cash equivalents	(19,849)	93,560	(37,684)	52,174
Movement in cash and cash equivalents:				
At January 1	497,299	224,022	359,438	161,841
(Decrease)/increase	(19,849)	93,560	(37,684)	52,174
Effect of exchange rate changes	741	8,691	3,086	(212)
At June 30	478,191	326,273	324,840	213,803

5. Segment Information - (Group)

	Life	Casualty	Property	Total
	Rs'000	Rs'000	Rs'000	Rs'000
Half Year Ended June 30, 2019				
Gross premiums	1,892,939	1,188,880	331,388	3,413,207
Underwriting surplus	386	164,733	103,695	268,814
Investment & other income	-	-	-	36,148
Management expenses, depreciation & amortisation	-	-	-	(254,825)
Share of profit of associated company & joint ventures	-	-	-	8,826
Profit before tax				58,963
Half Year Ended June 30, 2018				
Gross premiums	2,149,451	1,082,247	345,130	3,576,828
Underwriting surplus	643	145,451	91,706	237,800
Investment & other income	-	-	-	44,930
Management expenses, depreciation & amortisation	-	-	-	(257,580)
Share of profit of associated companies & joint venture	-	-	-	82
Profit before tax				25,232

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.