

KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED
UNAUDITED ABBRIDGED RESULTS FOR THE PERIOD ENDED 30 JUNE 2019
PERFORMANCE REPORT
 for the quarter ended 30 June 2019

UNAUDITED ABBRIDGED FINANCIAL STATEMENTS
 for the quarter ended 30 June 2019

Financial Results
 As at 30 June 2019, the Company had a profit of USD 15,171 (31 March 2019: profit of USD 49,311).
 As at 30 June 2019, the Net Asset Value of the Company stood at USD 8,688,854, i.e. USD 4.70 per share (31 March 2019: USD 9,664,542, i.e. USD 5.22 per share).

Investment Analysis

	30 June 2019	%	31 March 2019	%
Banking and Financial Services	-	0.00	-	0.00
Automobile and ancillary	-	0.00	-	0.00
Chemicals	-	0.00	-	0.00
Consumer Products	-	0.00	-	0.00
Energy / Power	-	0.00	-	0.00
Health and personal care	-	0.00	-	0.00
Engineering / IT&D Services	-	0.00	-	0.00
Healthcare	-	0.00	-	0.00
Machinery, electricals and engineering	-	0.00	-	0.00
Mutual Funds	8,652,373	99.58	9,628,062	99.62
Telecommunications and technology	-	0.00	-	0.00
Others	-	0.00	-	0.00

Total listed and unlisted financial assets
 Derivatives
 Total financial assets
 Other assets and liabilities

Total listed and unlisted financial assets	8,652,373	99.58	9,628,062	99.62
Derivatives	-	0.00	-	0.00
Total financial assets	8,652,373	99.58	9,628,062	99.62
Other assets and liabilities	36,481	0.42	36,481	0.38
	8,688,854	100.00	9,664,543	100.00

The market value of the portfolio at 30 June 2019 stood at USD 8,652,373 (31 March 2019: USD 9,628,062) and consisted of unlisted shares.

UNAUDITED ABBRIDGED FINANCIAL STATEMENTS
 for the quarter ended 30 June 2019
STATEMENT OF ASSETS AND LIABILITIES

	30 June 2019	31 March 2019
ASSETS EMPLOYED	USD	USD
AVAILABLE FOR SALE FINANCIAL ASSETS	8,652,373	9,628,062
DERIVATIVES	-	-
CURRENT ASSETS	8,652,373	9,628,062
CURRENT LIABILITIES	57,956	55,716
NET ASSETS	(11,917)	(12,281)
NET FINANCIAL ASSETS	8,639,510	9,640,243
NET ASSETS	8,639,510	9,664,543

FINANCED BY :
 NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES
 MANAGEMENT SHARES
 SHAREHOLDERS INTEREST

NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	8,639,509	9,664,542
MANAGEMENT SHARES	1	1
SHAREHOLDERS INTEREST	8,639,510	9,664,543

UNAUDITED ABBRIDGED FINANCIAL STATEMENTS
 for the quarter ended 30 June 2019

	30 June 2019	31 March 2019
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	USD	USD
AT BEGINNING	9,664,543	11,277,527
ISSUES & REPURCHASE OF SHARES	(981,205)	(1,662,916)
(LOSS) / PROFIT FOR THE QUARTER YEAR - DISTRIBUTABLE AT END	8,639,510	9,664,542
	8,639,510	9,664,542

STATEMENT OF OPERATIONS

	30 June 2019	31 March 2019
EXPENSES	9,140	(11,176)
NET (LOSS) BEFORE TAX	15,171	(206,800)
TAXATION	-	-
NET (LOSS) / PROFIT AFTER TAX	15,171	(206,800)
DIVIDEND	-	-
(LOSS) / PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	15,171	(206,800)
(LOSS) / PROFIT PER PARTICIPATING SHARES	0.01	(0.09)

	For the quarter ended 30 June 2019	For the quarter ended 30 June 2018
INCOME	24,311	(195,639)


STATEMENT OF CASH FLOWS

	30 June 2019	30 June 2018
(LOSS) / PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	15,171	(206,800)
DIVIDEND INCOME	-	-
INTEREST INCOME	-	-
REALISED GAIN / (LOSS) ON AVAILABLE FOR SALE FINANCIAL ASSETS	(24,311)	196,750
CHANGE IN UNREALISED LOSS ON REVALUATION OF FINANCIAL ASSETS	-	-
UNREALISED LOSS ON FUTURES	-	-
NET PREMIUM PAID	-	-
CHANGE IN UNREALISED LOSS ON CURRENCY FORWARDS	-	-
CHANGE IN RECEIVABLES RELATED TO OPERATIONS	-	-
CHANGE IN PAYABLES RELATED TO OPERATIONS	(7,419)	(11,722)
TAX PAID	-	-
CASH OUTFLOW FROM OPERATING ACTIVITIES	(16,555)	(21,772)
INVESTING ACTIVITIES	1,000,000	601,000
FINANCING ACTIVITIES	(981,205)	(600,643)
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	2,240	(21,415)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER / YEAR	55,716	71,158
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER / YEAR	57,956	49,743

NOTE :

(1) The Unaudited Abbreviated Financial Statements have been prepared in accordance with International Financial Reporting Standards.
 (2) The Unaudited Abbreviated Financial Statements have been audited based on the number of participating shares in issue as at 30 June 2019, i.e. 1,662,373 shares (31 March 2019: 1,662,373 shares).
 (3) Loss per participating share has been calculated based on profit attributable to holders of participating shares for the quarter ended 30 June 2019, i.e. USD 15,171 (Profit for the year ended 31 March 2019: USD 49,311), and on the number of participating shares in issue as at 30 June 2019, i.e. 1,662,373 shares (31 March 2019: 1,662,373 shares).

Copies of the Unaudited Abbreviated Financial Statements can be obtained free of charge upon request at the registered office of the Company, C/O IQ EQ Fund Services (Malaysia) Ltd, 33, Jalan Gurney Street, Penang, 11934, Malaysia.
 The Board of Directors of KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited

BY ORDER OF THE BOARD

 E. R. Iqbal, Director Services (Malaysia) Ltd
 DIRECTOR & SECRETARY
 Date: 13 August 2019