

**ABRIDGED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE PERIOD ENDED 30 JUNE 2019**

STATEMENT OF FINANCIAL POSITION				STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME					
	Unaudited	Unaudited	Audited	Unaudited		Audited			
	6 months ended	6 months ended	Year Ended	Quarter ended	6 months ended	Year ended			
	30-Jun-19	30-Jun-18	31-Dec-18	30-Jun-19	30-Jun-18	30-Jun-19	30-Jun-18	31-Dec-18	
	EUR	EUR	EUR	EUR		EUR	EUR	EUR	
<b>ASSETS</b>				<b>Income</b>					
<b>Non Current Assets</b>									
Investments in subsidiaries	5,839,999	2,000,000	5,839,999	12,019	-	12,062	-	10	
Other investments	176,984	-	-	3,500,000	-	3,500,000	-	-	
	<u>6,016,983</u>	<u>2,000,000</u>	<u>5,839,999</u>	<u>3,512,019</u>	<u>-</u>	<u>3,512,062</u>	<u>-</u>	<u>10</u>	
<b>Current Assets</b>				<b>Expenses</b>					
Other Receivables	479,334	248,262	47,918	Administration fees	34,704	127,187	72,768	153,446	352,126
Cash and Cash Equivalents	2,957,676	498,208	159,756	Professional fees	4,517	766	5,093	766	15,471
	<u>3,437,010</u>	<u>746,470</u>	<u>207,674</u>	Directors fees	7,741	-	7,741	-	8,945
				Other expenses	17,570	357	18,320	361	1,881
<b>Total Assets</b>	<u>9,453,993</u>	<u>2,746,470</u>	<u>6,047,673</u>	<b>Total Expenses</b>	<u>64,532</u>	<u>128,310</u>	<u>103,922</u>	<u>154,573</u>	<u>378,423</u>
<b>EQUITY AND LIABILITIES</b>				Finance costs	1,803	3,552	8,478	3,552	21,149
<b>Equity</b>				<b>Profit / (Loss) Before Tax</b>	<u>3,445,685</u>	<u>(131,862)</u>	<u>3,399,663</u>	<u>(158,125)</u>	<u>(399,563)</u>
Share Capital	1,000,100	1,000,100	1,000,100	<b>STATEMENT OF CASH FLOW</b>					
Accumulated losses	2,894,579	(263,646)	(505,084)						
Revaluation Reserve	3,839,999	-	3,839,999						
<b>Total Equity</b>	<u>7,734,678</u>	<u>736,454</u>	<u>4,335,015</u>						
<b>Non-Current Liabilities</b>									
Borrowings	600,000	888,800	688,801						
<b>Current Liabilities</b>									
Other Payables	1,119,315	1,121,216	1,023,858						
<b>Total Liabilities</b>	<u>1,719,315</u>	<u>2,010,016</u>	<u>1,712,659</u>						
<b>Total Equity and Liabilities</b>	<u>9,453,993</u>	<u>2,746,470</u>	<u>6,047,673</u>						
<b>STATEMENT OF CHANGES IN EQUITY</b>				<b>NOTES TO THE FINANCIAL STATEMENTS</b>					
	Share Capital	Accumulated Losses	Revaluation Reserve	- These abridged audited financial statements are issued pursuant to Listing Rule 12.20 of the Securities ( Disclosure Obligations of Reporting Issuers ) Rules 2007.					
	EUR	EUR	EUR	- The audited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS.					
Balance as at 01 January 2019	1,000,100	(505,084)	3,839,999	- The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.					
Profit for the period	-	3,399,663	-	<b>BY ORDER OF THE BOARD</b>					
Balance as at 30 June 2019	<u>1,000,100</u>	<u>2,894,579</u>	<u>3,839,999</u>	<b>9 August 2019</b>					
			<u>4,335,015</u>						
			<u>3,399,663</u>						
			<u>7,734,678</u>						