

**COMPAGNIE DES VILLAGES DE VACANCES
DE L'ISLE DE FRANCE LIMITEE
("COVIFRA")**

NOTICE is hereby given that the Board of Directors of COVIFRA ("Board") has declared for the financial year ended 30 June 2019, a final dividend of MUR 0.72 per share to all shareholders registered in COVIFRA at the close of business on 25 September 2019.

Payment thereof will be effected on or about 29 November 2019.

Consequently, the shares of the company will be quoted cum-dividend up to 20 September 2019 and ex dividend as from 23 September 2019.

By order of the Board

5 September 2019

**MCB Group Corporate Services Ltd
Company Secretary**

This notice is issued pursuant to DEM Rule 23 and to Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board accepts full responsibility for the accuracy of the information contained in this notice.