

**RSJ Prop, PCC**
**Abridged Unaudited Financial Statements for the quarter ended 30 June 2020**

<u>STATEMENT OF FINANCIAL POSITION</u>	As at 30 Jun 2020 (Unaudited) US\$	As at 31 Dec 2019 (Audited) US\$
<b>Assets</b>		
Financial assets at fair value through other comprehensive income (FVOCI)	8,047,154	9,690,418
Financial assets at fair value through profit and loss (FVTPL)	-	1,008,795
Right of use asset	8,507	12,082
Receivables	130,163	527,500
Current tax asset	25,202	29,178
Balances due from brokers	84,340,042	65,087,744
Cash at bank	827,737	934,694
<b>Total Assets</b>	<b>93,378,805</b>	<b>77,290,411</b>
<b>Equity</b>		
Stated capital	10,000	10,000
Retained earnings	943,038	826,632
<b>Total equity</b>	<b>953,038</b>	<b>836,632</b>
<b>Liabilities</b>		
Amount due to related parties	704,270	671,103
Lease liabilities	9,124	12,082
Payables	687,710	134,857
<b>Total liabilities (excluding net assets attributable to holders of participating shares)</b>	<b>1,401,104</b>	<b>818,042</b>
<b>Net assets attributable to holders of participating shares</b>	<b>91,024,663</b>	<b>75,635,737</b>
<b>Total equity and liabilities</b>	<b>93,378,805</b>	<b>77,290,411</b>
	US\$	US\$
Net asset value per participating shares for Cell STS	<b>7,346.623</b>	<b>6,104.579</b>

<u>STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME</u>	For the six months ended 30 Jun 2020 (Unaudited) US\$	For the quarter ended 30 Jun 2020 (Unaudited) US\$	For the six months ended 30 Jun 2019 (Unaudited) US\$	For the quarter ended 30 Jun 2019 (Unaudited) US\$
<b>Revenue</b>				
Net realised gain on futures contracts	41,996,473	21,576,314	50,421,796	21,787,965
Interest income	-	-	601,923	333,718
Dividend income	65,931	33,176	60,189	29,934
Net realised gain on repo trades and bonds	1,243	-	5,715,848	2,431,216
Net realised loss on foreign currency transactions	-	-	(45,602)	(1,948)
Net unrealised (loss)/gain on foreign currency transactions	(978,553)	(1,047,682)	350,466	-
<b>Total revenue</b>	<b>41,085,094</b>	<b>20,561,808</b>	<b>57,104,620</b>	<b>24,580,885</b>
<b>Expenses</b>	<b>23,649,142</b>	<b>11,845,736</b>	<b>31,127,198</b>	<b>17,468,974</b>
<b>Profit before taxation</b>	<b>17,435,952</b>	<b>8,716,072</b>	<b>25,977,422</b>	<b>7,111,911</b>
Taxation	(369,640)	(234,116)	(455,652)	(397,483)
<b>Profit for the period</b>	<b>17,066,312</b>	<b>8,481,956</b>	<b>25,521,770</b>	<b>6,714,428</b>
<b>Other comprehensive income</b>				
Change in fair value of financial assets at FVOCI during the period	(1,587,112)	(803,661)	(41,847)	940,904
Movement in translation reserve	26,132	1,953,191	(301,824)	1,188,287
Total other comprehensive income	(1,560,980)	1,149,530	(343,671)	2,129,191
<b>Total comprehensive income for the period</b>	<b>15,505,332</b>	<b>9,631,486</b>	<b>25,178,099</b>	<b>8,843,619</b>
<i>Profit attributable to:</i>				
Holders of management shares	116,406	38,443	209,732	165,988
Holders of participating shares	16,949,906	8,443,513	25,312,038	6,548,440
	<b>17,066,312</b>	<b>8,481,956</b>	<b>25,521,770</b>	<b>6,714,428</b>
<i>Total comprehensive income attributable to:</i>				
Holders of management shares	116,406	38,443	209,732	165,988
Holders of participating shares	15,388,926	9,593,043	24,968,367	8,677,631
	<b>15,505,332</b>	<b>9,631,486</b>	<b>25,178,099</b>	<b>8,843,619</b>

<u>STATEMENT OF CASH FLOWS</u>	For the six months ended 30 Jun 2020 (Unaudited) US\$	For the six months ended 30 Jun 2019 (Unaudited) US\$
<b>Cash generated from operations</b>	<b>2,339,954</b>	60,495
Interest (paid)/received	(1,191,586)	601,923
Dividend received	65,931	134,786
Taxation paid/refund	3,976	(107,282)
Lease payment	(3,172)	-
Withholding tax paid	(369,640)	(455,652)
<b>Net cash flows from operating activities</b>	<b>845,463</b>	234,270
<b>Net cash used in financing activities</b>	<b>-</b>	(2,685,516)
<b>Decrease in cash at bank</b>	<b>845,463</b>	(2,451,246)
<b>Cash at bank at 01 January 2020 / 01 January 2019</b>	<b>934,694</b>	3,494,478
<b>Effect of exchange rate changes on cash held in foreign currencies and translation reserve</b>	<b>(952,420)</b>	(313,768)
<b>Cash at bank at 30 June 2020 / 30 June 2019</b>	<b>827,737</b>	729,464

<u>STATEMENT OF CHANGES IN EQUITY AND NET ASSETS</u>	Holders of management shares US\$	Holders of Participating Shares US\$
<b>At 01 January 2019</b>	447,981	68,293,927
Profit for the period	209,732	25,312,038
Other comprehensive income	-	(343,671)
Total comprehensive income for the period	209,732	24,968,367
Subscription of participating shares during the period	-	-
Redemption of participating shares during the period	-	-
<b>At 30 June 2019</b>	<b>657,713</b>	<b>93,262,294</b>
<b>At 01 January 2020</b>	<b>836,632</b>	<b>75,635,737</b>
Profit for the period	116,406	16,949,906
Other comprehensive income	-	(1,560,980)
Total comprehensive income for the period	953,038	91,024,663
Subscription of participating shares during the period	-	-
Redemption of participating shares during the period	-	-
<b>At 30 June 2020</b>	<b>953,038</b>	<b>91,024,663</b>

**NOTES:**

The abridged financial results of RSJ Prop, PCC have been extracted from the unaudited financial statements for the quarter ended 30 June 2020 which have been prepared in accordance with the International Financial Reporting Standards.

By order of the Board

Registered Office:  
10th Floor, Standard Chartered Tower  
19, Cybercity  
Ebène  
Republic of Mauritius

DTOS Ltd  
Company Secretary  
14 August 2020