

UNIVERSAL GOLDEN FUND
ABRIDGED INTERIM UNAUDITED FINANCIAL STATEMENTS FOR PERIOD ENDED 30 SEPTEMBER 2020

STATEMENT OF FINANCIAL POSITION

	As at 30 September 2020	As at 31 December 2019
	USD	USD
ASSETS		
Financial assets at fair value through profit or loss	4,030,628	6,960,353
Other receivables & prepayments	-	11,539
Receivable from broker	-	-
Cash and cash equivalents	564,663	556,942
TOTAL ASSETS	4,595,291	7,528,834
LIABILITIES		
Other payables	28,444	61,634
TOTAL LIABILITIES (excluding net assets attributable to holders of redeemable participating shares)	28,444	61,634
NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS	4,566,847	7,467,200
REPRESENTED BY:		
Management shares	10,000	10,000
Net assets attributable to holders of redeemable participating shares	4,556,847	7,457,200
	4,566,847	7,467,200
Net Asset Value per share	66	70

STATEMENT OF CASH FLOWS

	As at 30 September 2020	As at 31 December 2019
	USD	USD
Loss before taxation	(1,224,138)	(1,683,243)
Net cash used in operating activities	2,908,074	1,126,096
Net cash generated from financing activities	(1,676,215)	-
Net movement in cash and cash equivalents	7,721	(557,147)
Cash and cash equivalents at beginning	556,942	1,114,089
Cash and cash equivalents at end	564,663	556,942

NOTES:

- 1) Universal Golden Fund is duly licensed by the FSC as a Category One Global Business Company and is listed on the Stock Exchange of Mauritius.
- 2) The financial statements are for the period ended 30 September 2020 and have been prepared in accordance with International Financial Reporting Standards.
- 3) The investment objective of the fund is to achieve long-term capital appreciation of its assets by investing in other regulated funds, diversified portfolio of equities, bonds and equity derivatives, listed or unlisted, quoted or unquoted or traded on any stock exchange or over the counter (OTC) market.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Period ended 30 September 2020	Period ended 31 December 2019
	USD	USD
Revenue	29,534	70,980
Administrative expenses	296,685	324,968
Loss from operations	(267,151)	(253,988)
Finance costs	(615)	(505)
Net loss on financial assets at fair value through profit or loss	(956,372)	(1,428,750)
Taxation	-	-
Loss for the period	(1,224,138)	(1,683,243)
Other comprehensive income	-	-
Total comprehensive loss for the period	(1,224,138)	(1,683,243)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	USD
Net assets attributable to holders of redeemable participating shares at 01 January 2019	9,140,443
Decrease in net assets attributable to holders of redeemable participating shares	(1,683,243)
Net assets attributable to holders of redeemable participating shares at 31 December 2019	7,457,200
Redemption of redeemable participating shares	(1,676,215)
Decrease in net assets attributable to holders of redeemable participating shares	(1,224,138)
Net assets attributable to holders of redeemable participating shares at 30 September 2020	4,556,847

The interim financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005.

The Board of the Company accepts full responsibility for the accuracy of the information contained in this communique.

Copies of the above financial statements are available to the public, free of charge at the registered office of the Company at C/o Fidelis Trust & Corporate Services Limited, Suite 208, 2nd Floor, NG Tower, Ebene Cybercity, Mauritius

BY ORDER OF THE BOARD
FIDELIS TRUST & CORPORATE SERVICES LIMITED
CORPORATE SECRETARY
DATE: 11 NOVEMBER 2020