

## NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD 31 December 2020  
 UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2020

### STATEMENT OF FINANCIAL POSITION

	31-Dec 2020 MUR <i>Unaudited</i>	31-Dec 2020 ZAR <i>Audited</i>	31-Dec 2019 MUR <i>Unaudited</i>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investments: Portfolio	205 306 452	75 991 580	213 986 904
<b>Current assets</b>			
Trade and other receivables	386 862	143 192	393 547
Cash and cash equivalents	1 289 600	477 329	1 706 575
<b>Total assets</b>	<b>206 982 914</b>	<b>76 612 101</b>	<b>216 087 026</b>
<b>Current liabilities</b>			
Trade and other payables	60 696	22 466	62 760
<b>Total liabilities</b>	<b>60 696</b>	<b>22 466</b>	<b>62 760</b>
<b>Net assets attributable to investors</b>	<b>206 922 218</b>	<b>76 589 635</b>	<b>216 024 266</b>

# NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD 31 December 2020

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2020

## STATEMENT OF COMPREHENSIVE INCOME

	31-Dec 2020 MUR	31-Dec 2020 ZAR	31-Dec 2019 MUR
	<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>
<b>Revenue</b>			
Dividend income	6 904 288	2 822 323	9 010 396
Effective interest income	35 891	14 672	85 975
<b>Total Net Income</b>	<b>6 940 179</b>	<b>2 836 994</b>	9 096 371
<b>Fair Value Adjustments</b>			
Realised gains on Financial instruments	( 23 261 841)	( 9 508 935)	( 8 087 918)
Unrealised gains on financial instruments	8 092 877	3 308 192	18 283 085
<b>Net (loss)/gain on financial assets at fair value through profit and loss</b>	<b>( 15 168 964)</b>	<b>( 6 200 743)</b>	10 195 167
<b>Other operating expenditure</b>			
Management and administration expenses	( 634 025)	(259,176)	( 710 772)
<b>Total other operating expenditure</b>	<b>( 634 025)</b>	<b>( 259 176)</b>	( 710 772)
<b>(Decrease)/Increase in net assets attributable to investors before tax</b>	<b>( 8 862 810)</b>	<b>( 3 622 924)</b>	18 580 766
Taxation expense	-	-	-
<b>(Decrease)/Increase in net assets attributable to investors after tax</b>	<b>( 8 862 810)</b>	<b>( 3 622 924)</b>	18 580 766
Income distribution	( 7 311 786)	( 2 988 899)	( 7 829 348)
<b>(Decrease)/Increase in net assets attributable to investors after distribution</b>	<b>( 16 174 596)</b>	<b>( 6 611 823)</b>	10 751 418
<b>Represented by:</b>			
Income attributable to investors	( 1 005 632)	( 411 080)	556 251
Capital Attributable to investors	( 15 168 964)	( 6 200 743)	10 195 167

# NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



## UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2020

	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
<b>Opening 1 January 2019</b>	212 621 717	25 963 951	( 50 517 131)	188 068 537
Increase in net assets attributable to investors	10 195 167	556 251	-	10 751 418
Change in foreign translation reserve	-	-	17 204 311	17 204 311
<b>Balance as at 31 December 2019</b>	<b>222,816,884</b>	<b>26,520,202</b>	<b>(33,312,820)</b>	<b>216,024,266</b>
<b>Opening 1 January 2020</b>	<b>222 816 884</b>	<b>26 520 202</b>	<b>( 33 312 820)</b>	<b>216 024 266</b>
(Decrease)/Increase in net assets attributable to investors	( 15 168 964)	( 1 005 632)	-	( 16 174 596)
Change in foreign translation reserve	-	-	7 072 551	7 072 549
<b>Balance as at 31 December 2020</b>	<b>207 647 920</b>	<b>25 514 570</b>	<b>( 26 240 270)</b>	<b>206 922 218</b>

# NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio

STATEMENT OF AFFAIRS FOR THE PERIOD 31 December 2020

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2020



## STATEMENT OF CASH FLOWS

	31-Dec 2020 MUR	31-Dec 2020 ZAR	31-Dec 2019 MUR
<b>Net cash (utilised) by operating activities</b>	<b>( 440 224)</b>	<b>( 179 954)</b>	<b>( 96 003)</b>
Cash utilised by operations	( 643 090)	( 262 881)	( 706 684)
Purchase of securities	( 91 093 433)	( 37 237 014)	( 87 193 186)
Proceeds from sale of securities	91 642 508	37 461 464	86 640 259
Interest Received	37 081	15 158	87 046
Interest Paid	-	-	-
Dividend received	6 928 495	2 832 218	8 905 910
Other income	-	-	-
Distributions	( 7 311 786)	( 2 988 899)	( 7 829 348)
<b>Cash flows from financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash portion paid on redemption of securities	-	-	-
<b>Net movement in cash and cash equivalents</b>	<b>( 440 224)</b>	<b>( 179 956)</b>	<b>( 96 003)</b>
Cash and cash equivalents at the beginning of the year	1 662 573	657 285	1 662 572
Effects of currency translation on cash and cash equivalents	67 251	-	140 006
<b>Cash and cash equivalents at the end of year</b>	<b>1 289 600</b>	<b>477 329</b>	<b>1 706 575</b>

### Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005