

Audited Condensed Financial Statements for the year ended 31 December 2020 of Warwyck Phoenix Global Invest Fund 6 (the "Cell 11"), a cell of Warwyck Phoenix PCC

Condensed Statement of Financial Position			Condensed Statement of Comprehensive Income			Condensed Statement of Cash Flows		
	Audited as at 31-December 2020 EUR	Audited as at 31-December 2019 EUR		Audited Year ended 31 December 2020 EUR	Audited Year ended 31 December 2019 EUR		Audited Year ended 31-December 2020 EUR	Audited Year ended 31-December 2019 EUR
Assets			INCOME			Operating activities		
Non Current			Other income	17,950	-	Profit before tax	936,726	4,757,301
Financial assets at fair value through profit and loss	21,449,923	38,411,095	Net gain on investment	1,424,253	5,526,035	<i>Changes in working capital:</i>		
Non-current assets	21,449,923	38,411,095	Total income	1,442,203	5,526,035	<i>Change in other receivables</i>	2,591	(12,206)
			EXPENSES			<i>Change in payables and accruals</i>	(165,170)	334,429
Current			Impairment of intangible assets	-	207,647	Net cash from operating activities	774,147	5,079,524
Other receivables	10,135	12,726	Directors' fees	-	3,107			
Cash and cash equivalents	3,969,756	4,959,744	Legal and professional fees	3,316	3,230	Investing activities		
Current assets	3,979,891	4,972,470	Management fees	246,565	244,234	Investment in bonds and stocks	(9,489,266)	(5,692,381)
Total assets	25,429,814	43,383,565	Custodian fees	56,695	64,160	Investment in precious metals	26,450,436	2,205,142
			Investment advisory fees	173,994	171,948	Investment in derivative financial assets	-	11,179
Equity and Liabilities			Listing fees	14,657	7,610	Investment in derivative financial liabilities	(244,997)	499,099
Equity			Administration fees	2,620	2,675	Investment in intangible assets	-	151,587
Retained earnings	3,709,695	3,156,195	License fees	1,530	940	Net cash from / (used in) investing activities	16,716,173	(2,825,374)
Participating shares	19,455,500	26,557,766	Audit fees	6,086	3,591			
Total equity	23,165,195	29,713,961	Performance fees	-	56,982	Financing activities		
			Other expenses	279	2,292	Proceeds from issue of participating shares	106,112	3,976,000
Liabilities			Total expenses	505,742	768,416	Redemption of participating shares	(7,591,604)	(1,436,034)
Current			Operating profit	936,461	4,757,619	Net cash flows (used in) / from financing activities	(7,485,492)	2,539,966
Borrowings	1,742,915	12,737,731	Net foreign exchange gain/(loss)	265	(318)			
Derivative financial instruments	254,100	499,099	Profit before tax	936,726	4,757,301	Net change in cash and cash equivalents	10,004,828	4,794,116
Payables and accruals	267,604	432,774	Tax expense	-	-	Cash and cash equivalent at the beginning of the year	(7,777,987)	(12,572,103)
Current liabilities	2,264,619	13,669,604	Profit for the year	936,726	4,757,301	Cash and cash equivalent at end of year	2,226,841	(7,777,987)
Total liabilities	2,264,619	13,669,604	Other comprehensive income:	-	-	Cash and cash equivalents made up of:		
Total equity and liabilities	25,429,814	43,383,565	Items that will not be reclassified subsequently to profit or loss:	-	-	Cash at bank	3,969,756	4,959,744
Net assets value per share	993	926	Items that will be reclassified subsequently to profit or loss:	-	-	Bank overdrafts	(1,742,915)	(12,737,731)
			Other comprehensive income for the year, net of tax	-	-	Total	2,226,841	(7,777,987)
			Total comprehensive income for the year	936,726	4,757,301			

Statement of Changes in Equity

	Participating shares EUR	Retained earnings EUR	Total EUR
At 01 January 2020	26,557,766	3,156,195	29,713,961
Issue of shares	106,112	-	106,112
Redemption of shares	(7,208,378)	(383,226)	(7,591,604)
Transaction with the shareholders	(7,102,266)	(383,226)	(7,485,492)
Profit for the year	-	936,726	936,726
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	936,726	936,726
At 31 December 2020	19,455,500	3,709,695	23,165,195
At 01 January 2019	24,280,938	(1,864,244)	22,416,694
Issue of shares	3,976,000	-	3,976,000
Redemption of shares	(1,699,172)	263,138	(1,436,034)
Transaction with the shareholders	2,276,828	263,138	2,539,966
Profit for the year	-	4,757,301	4,757,301
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	4,757,301	4,757,301
At 31 December 2019	26,557,766	3,156,195	29,713,961

- The investment objective of Warwyck Phoenix Global Invest Fund 6 ("Cell 11") is to generate long-term absolute returns using a top-down and directional investment approach to identify investment opportunities and trends throughout the world, including both developed and emerging markets. Cell 11 has a medium term investment horizon and is suitable for investors with high risk tolerance.
- The audited condensed financial statements for the year ended 31 December 2020 ("financial statements") were approved by the board on 29 March 2021.
- Grant Thornton Mauritius have issued their unmodified audit opinion on the financial statements for the year ended 31 December 2020.
- These financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 31 December 2020.

By order of the board

Perigeum Capital Ltd
SEM authorised representative and sponsor

Date: 29 March 2021



Perigeum
Capital

Notes:

Copies of the audited condensed financial statements for the year ended 31 December 2020 are available free of charges at the registered office of Warwyck Phoenix PCC at Warwyck House, Nalletemby Road, Phoenix.

This communiqué is issued pursuant to SEM Listing Rule 12.14 and Section 88 of the Securities Act of Mauritius 2005. The board of Warwyck Phoenix PCC accepts full responsibility for the accuracy of the information contained in these financial statements. The directors are not aware of any matters or circumstances arising subsequent to 31 December 2020 that require any additional disclosure or adjustment to the financial statements.