



**IPRO AFRICAN MARKET LEADERS FUND – CLASS (I2)  
INSTITUTIONAL CLASS (a class fund of IPRO Funds Ltd)**

**DELISTING FROM THE STOCK EXCHANGE OF MAURITIUS (“SEM”)**

The Board of Directors of IPRO Funds Ltd (the “Company”) and its sole voting shareholder have resolved to proceed with the delisting of IPRO AFRICAN MARKET LEADERS FUND – CLASS (I2) INSTITUTIONAL CLASS from the SEM. A large majority of holders of redeemable participating preference shares of IPRO AFRICAN MARKET LEADERS FUND – CLASS (I2) INSTITUTIONAL CLASS have also provided their consent to the delisting of IPRO AFRICAN MARKET LEADERS FUND – CLASS (I2) INSTITUTIONAL CLASS from the SEM.

The Board now wishes to inform its shareholders and the public in general that the Listing Executive Committee of the SEM, has on 28 April 2021, approved the Company’s request to delist IPRO AFRICAN MARKET LEADERS FUND – CLASS (I2) INSTITUTIONAL CLASS from the SEM with effect from market close of 30 April 2021.

**By Order of the Board  
Mauritius International Trust Company Limited  
Company Secretary**

Date: **28 April 2021**