EXTENSION OF DEADLINES TO RELEASE FINANCIAL RESULTS

The Board of Directors (the “Board”) of Dale would like to apprise its shareholders and the general public that the audit of the financial statements of the Company for the year ended 28 February 2021 is still in progress.

Due to a change in external auditors, the audit process has taken more time than anticipated, and is now expected to be completed in the coming months. Furthermore, the COVID-19 pandemic which has evolved globally has also brought about unforeseen hindrances in the preparation of the Company’s audited consolidated financial statements for the year ended 28 February 2021.

As such, the Company will not be in a position to publish its abridged audited consolidated financial statements for the year ended 28 February 2021 within the 90 days deadline from the balance sheet date, i.e. by end of May 2021.

Furthermore, given that the Company’s unaudited consolidated financial statements for the quarter ending 31 May 2021 can only be finalised following completion of the audit process, the Company will also not be able to publish its abridged unaudited consolidated financial statements for the quarter ending 31 May 2021 within the 45 days deadline from the quarter end, i.e. by 15 July 2021.

Consequently, and following an application made to the Stock Exchange of Mauritius Ltd (“SEM”), the Company has obtained formal approval from the SEM for an extension to the deadline for publishing its abridged audited consolidated financial statements for the year ended 28 February 2021 as well as its abridged unaudited consolidated financial statements for the quarter ending 31 May 2021, until Friday, 30 July 2021.

Dale Capital has a primary listing on the Official Market of the SEM and a secondary listing on ZAR X.

By Order of the Board
27 May 2021

Appointed Advisor
SEM Authorised Representative and Sponsor
Company Secretary
Acaclacap Advisors
Perigeum Capital
NWT Secretarial Services Ltd

This announcement is issued pursuant to SEM Listing Rule 15.24, the ZAR X Listing Rules and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information in this announcement.