

South Suez PE Investments Ltd

(Incorporated in the Republic of Mauritius)
(Registration number: C169647 GBC)
Having its registered address at
C/O Apex Fund Services (Mauritius) Ltd
4th Floor, 19 Bank Street, Cybercity, Ebene 72201, Mauritius
("SSPEIL" or "the Company")

FURTHER EXTENSION OF CLOSING DATE OF INITIAL PRIVATE PLACEMENT AND CHANGE IN LISTING DATE

Shareholders and the general public are referred to the announcements released by SSPEIL on 14 October 2020 and 31 March 2021 relating to:

- the approval obtained from the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ("SEM") for the listing of up to 150,000,000 Class A shares;
- the intention to issue up to 7,500,000 Class A shares of the Company at a price of USD 1.00 per share in terms of an initial private placement prior to the listing date; and
- the extension of the closing date of the initial private placement until 30 June 2021, and the change in listing date to around 12 July 2021.

The Board of Directors of SSPEIL (the "Board") now wishes to inform the general public that a few additional potential investors have been identified to participate in the initial private placement, and negotiations with the relevant parties are still on-going. Consequently, the Company is of the view that it will not be in a position to finalise the agreements with the investors by end of this month, and subsequently close the initial private placement by the extended deadline of 30 June 2021.

Therefore, the Board has decided to further extend the closing date of the initial private placement in order to allow negotiations with the investors to continue, and also hopefully give time for the effects of the COVID-19 pandemic on the global economy and the Stock Exchanges to be assessed.

The new salient dates and times for the initial private placement and the listing are as follows:

	2021
Closing date of the initial private placement at 12:00 (Mauritius time) on	30 September
Notification of allotments	5 October
Payment of subscription amount on or before 12:00 (Mauritius time) on	8 October
Listing of placement shares on the SEM on or before	12 October

The listing of the shares on the Official Market of the SEM is now expected to happen on or before 12 October 2021 at an introductory price of USD 1.00 per share. The Board wishes to reiterate that they do not anticipate an active secondary market to develop in SSPEIL Class A shares.

This announcement is not an invitation to the public to subscribe for shares in the Company and is provided for information purposes only. Investors and the general public will be kept informed of any further developments regarding this matter.

By order of the Board

29 June 2021

This notice is issued pursuant to SEM Listing Rule 11.3. The Board of Directors of SSPEIL accepts full responsibility for the accuracy of the information contained in this Communiqué.

For further information please contact:

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