

## Unaudited Condensed Financial Statements for the three months and six months ended 30 June 2021 of Warwyck Phoenix Global Invest Fund 6 (the "Cell 11"), a cell of Warwyck Phoenix PCC

### Condensed Statement of Financial Position

	Unaudited as at 30 June 2021 EUR	Audited as at 31 December 2020 EUR
<b>Assets</b>		
<b>Non Current</b>		
Financial assets at fair value through profit and loss	14,718,839	21,449,923
<b>Non-current assets</b>	<b>14,718,839</b>	<b>21,449,923</b>
<b>Current</b>		
Other receivables	1,703	10,135
Derivative financial instruments	602,950	-
Cash and cash equivalents	10,829,023	3,969,756
<b>Current assets</b>	<b>11,433,676</b>	<b>3,979,891</b>
<b>Total assets</b>	<b>26,152,515</b>	<b>25,429,814</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Retained earnings	533,573	3,709,695
Participating shares	16,708,648	19,455,500
<b>Total equity</b>	<b>17,242,221</b>	<b>23,165,195</b>
<b>Liabilities</b>		
<b>Current</b>		
Borrowings	8,822,295	1,742,915
Derivative financial instruments	-	254,100
Payables and accruals	87,999	267,604
<b>Current liabilities</b>	<b>8,910,294</b>	<b>2,264,619</b>
<b>Total liabilities</b>	<b>8,910,294</b>	<b>2,264,619</b>
<b>Total equity and liabilities</b>	<b>26,152,515</b>	<b>25,429,814</b>
<b>Net assets value per share</b>	<b>862</b>	<b>993</b>

### Condensed Statement of Comprehensive Income

	Unaudited Quarter ended 30 June 2021 EUR	Unaudited Quarter ended 30 June 2020 EUR	Unaudited Six months ended 30 June 2021 EUR	Unaudited Six Months ended 30 June 2020 EUR
<b>INCOME</b>				
Net gain on investment	-	6,313,185	-	-
Other income	170,267	-	201,141	-
<b>Total income</b>	<b>170,267</b>	<b>6,313,185</b>	<b>201,141</b>	<b>-</b>
<b>EXPENSES</b>				
Net loss on investment	294,923	-	2,549,369	2,848,683
Legal and professional fees	1,037	802	2,000	1,706
Management fees	49,990	61,129	106,750	122,079
Custodian fees	7,367	13,477	16,823	30,919
Investment advisory fees	32,769	43,481	70,208	86,980
Listing fees	4,191	3,977	6,966	6,638
Administration fees	607	682	1,245	1,362
License fees	402	363	804	726
Audit fees	2,049	1,217	3,368	4,015
Other expenses	82,934	66	83,052	205
<b>Total expenses</b>	<b>476,269</b>	<b>125,194</b>	<b>2,840,585</b>	<b>3,103,313</b>
<b>Operating (loss) / profit</b>	<b>(306,002)</b>	<b>6,187,991</b>	<b>(2,639,444)</b>	<b>(3,103,313)</b>
Net foreign exchange losses	(259,115)	(187)	(259,338)	(146)
<b>(Loss)/profit before tax</b>	<b>(565,117)</b>	<b>6,187,804</b>	<b>(2,898,782)</b>	<b>(3,103,459)</b>
Tax expense	-	-	-	-
<b>Loss/profit for the period</b>	<b>(565,117)</b>	<b>6,187,804</b>	<b>(2,898,782)</b>	<b>(3,103,459)</b>
<b>Other comprehensive income:</b>				
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
	-	-	-	-
<i>Items that will be reclassified subsequently to profit or loss:</i>				
	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive (loss)/income for the period</b>	<b>(565,117)</b>	<b>6,187,804</b>	<b>(2,898,782)</b>	<b>(3,103,459)</b>

### Condensed Statement of Cash Flows

	Unaudited Six months ended 30 June 2021 EUR	Unaudited Six months ended 30 June 2020 EUR
<b>Operating activities</b>		
Loss before tax	(2,898,782)	(3,103,459)
<b>Changes in working capital:</b>		
Change in other receivables	8,432	11,119
Change in payables and accruals	(179,605)	(320,376)
<b>Net cash used in operating activities</b>	<b>(3,069,955)</b>	<b>(3,412,716)</b>
<b>Investing activities</b>		
Investment in stocks	6,731,084	(4,920,692)
Investment in precious metals	-	16,675,009
Investment in derivative financial assets	(602,950)	-
Investment in derivative financial liabilities	(254,100)	(158,456)
<b>Net cash from investing activities</b>	<b>5,874,034</b>	<b>11,595,861</b>
<b>Financing activities</b>		
Redemption of participating shares	(3,024,192)	-
<b>Net cash flows used in financing activities</b>	<b>(3,024,192)</b>	<b>-</b>
<b>Net change in cash and cash equivalents</b>	<b>(220,113)</b>	<b>8,183,145</b>
Cash and cash equivalent at the beginning of the year	2,226,841	(7,777,987)
<b>Cash and cash equivalent at end of period</b>	<b>2,006,728</b>	<b>405,158</b>
<b>Cash and cash equivalents made up of:</b>		
Cash at bank	10,829,023	4,421,818
<b>Bank overdrafts</b>	<b>(8,822,295)</b>	<b>(4,016,660)</b>
<b>Total</b>	<b>2,006,728</b>	<b>405,158</b>

### Statement of Changes in Equity

	Participating Shares EUR	Retained Earnings EUR	Total EUR
At 01 January 2021	19,455,500	3,709,695	23,165,195
Redemption of shares	(2,746,852)	(277,340)	(3,024,192)
Transaction with the shareholders	(2,746,852)	(277,340)	(3,024,192)
Loss for the period	-	(2,898,782)	(2,898,782)
Other comprehensive income for the period	-	-	-
Total comprehensive loss for the period	-	(2,898,782)	(2,898,782)
<b>At 30 June 2021</b>	<b>16,708,648</b>	<b>533,573</b>	<b>17,242,221</b>
At 01 January 2020	26,557,766	3,156,195	29,713,961
Redemption of shares	23,952	(23,952)	-
Transaction with the shareholders	23,952	(23,952)	-
Loss for the period	-	(3,103,459)	(3,103,459)
Other comprehensive income for the period	-	-	-
Total comprehensive loss for the period	-	(3,103,459)	(3,103,459)
<b>At 30 June 2020</b>	<b>26,581,718</b>	<b>28,784</b>	<b>26,610,502</b>

- The investment objective of Warwyck Phoenix Global Invest Fund 6 ("Cell 11") is to generate long-term absolute returns using a top-down and directional investment approach to identify investment opportunities and trends throughout the world, including both developed and emerging markets. Cell 11 has a medium term investment horizon and is suitable for investors with high risk tolerance.
- The unaudited condensed financial statements for the three months and six months ended 30 June 2021 ("financial statements") were approved by the board on 11 August 2021.
- These financial statements have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards, the requirements of IAS 34: Interim Financial Reporting, the SEM Listing Rules and the Securities Act of Mauritius 2005.

By order of the board

**Perigeum Capital Ltd**

SEM authorised representative and sponsor

**Date: 11 August 2021**

#### Notes:

Copies of the unaudited condensed financial statements for the three months and six months ended 30 June 2021 are available free of charges at the registered office of Warwyck Phoenix PCC at Warwyck House, Nalletamby Road, Phoenix.

This communiqué is issued pursuant to SEM Listing Rule 12.19 and Section 88 of the Securities Act of Mauritius 2005. The board of Warwyck Phoenix PCC accepts full responsibility for the accuracy of the information contained in these financial statements. The directors are not aware of any matters or circumstances arising subsequent to 30 June 2021 that require any additional disclosure or adjustment to the financial statements.