

LIGHTHOUSE CAPITAL LIMITED

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: LTE

ISIN: MU0461N00015

LEI: 549300UG27SWRF0X2U62

(“Lighthouse” or the “Company”)



UPDATE ANNOUNCEMENT - ACQUISITION OF FOUR RETAIL SHOPPING CENTRES IN FRANCE AND WITHDRAWAL OF CAUTIONARY

On 27 July 2021, Lighthouse announced the acquisition of a portfolio of four French retail shopping centres (the “Portfolio”) from Wereldhave Retail France SAS (“WRF”), subject to the finalisation of funding and structuring with the flexibility to introduce co-investors to WRF. Pending the finalisation of these details, Lighthouse remained under cautionary as it had not yet determined the extent of the Company’s investment in the Portfolio.

As Lighthouse has now finalised its equity raise undertaken on 12 August 2021, the Company advises that its preference is to acquire a 75% interest in the Portfolio, which amendment has been agreed with WRF, but subject to a third party acquiring the balance of the Portfolio. WRF reached agreement with Resilient REIT Limited (“Resilient”) with regard to the acquisition by Resilient of a 25% interest in the Portfolio, subject to exchange control approval and WRF supervisory board approval. Should Resilient obtain these approvals, Lighthouse will reduce its investment in the Portfolio accordingly. The Company will implement its 75% acquisition via an entity newly incorporated in France, on the same remaining terms as previously announced.

The Lighthouse group pro forma gearing after acquisition of the Portfolio is expected to be circa 14%.

In light of the disclosure contained in this announcement, shareholders are no longer advised to exercise caution when dealing in their Lighthouse shares.

The Company has primary listings on both the Official Market of the Stock Exchange of Mauritius Ltd (“SEM”) and the Main Board of the JSE Limited (“JSE”).

By order of the Board

26 August 2021

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rules 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this announcement.

**JSE sponsor and corporate
advisor**

The logo for Java Capital features the word "JAVA" in a large, bold, sans-serif font, with a blue horizontal line striking through the middle of the letters. To the right of "JAVA" is the word "CAPITAL" in a smaller, blue, sans-serif font.

Tel: +27 11 722 3050

**SEM authorised representative
and sponsor**

The logo for Perigeum Capital features the word "Perigeum" in a large, bold, sans-serif font, with a blue circular arc above the letters. Below "Perigeum" is the word "Capital" in a smaller, blue, sans-serif font.

Tel: +230 402 0890

Company Secretary

The logo for ITL features a stylized globe icon composed of blue and green dots to the left of the letters "itl" in a bold, sans-serif font. Below "itl" is the text "Intercontinental Trust Ltd" in a smaller, blue, sans-serif font.

Tel: +230 403 0800