

BRAW PROPERTY HOLDINGS PLC

("Braw" or "the Company")

Registration number: 09790111

Incorporated under the laws of England and Wales

Having its registered address at 6 Duke Street St James's

London SW1Y 6BN United Kingdom



EARLY REDEMPTION ON A PARTIAL BASIS OF THE NOTES ISSUED BY BRAW PROPERTY HOLDINGS PLC

The Company wishes to advise to the public that:

A. Further to a loan note Instrument entered into by Braw Property Holdings PLC with its Noteholders dated 06 December 2016 ("the Loan Note Instrument"),

(i) an extraordinary resolution of the Noteholders in accordance with Clause 18 of the Loan Note Instrument has been passed dated 11 June 2021 whereby the Noteholders have unanimously agreed to have the following terms in Clause 5.1 of the Loan Instrument deleted and replaced with the following:

- the words "6 Calendar months" shall be replaced with "7 Calendar days".

(ii) an extraordinary resolution of the Noteholders in accordance with Clause 18 of the Loan Note Instrument has been passed dated 09 September 2021 whereby the Noteholders have unanimously agreed to have Clause 5.1 of the Loan Instrument deleted and replaced with the following:

- *"Subject to Rule 14.8 of the Mauritian Stock Exchange Listing Rules, the Company may at any time after the third anniversary of the Effective Date on giving not less than 7 calendar days' prior notice in writing to the Noteholders and the SEM, redeem on the expiry date of such notice (which day shall be a Business Day) some or all of the Notes, at par. If the Issuer has exercised its option to redeem only some of the Notes early, such Notes will be redeemed by the Issuer on a pro rata basis based on the principal amount of the Notes held by each Noteholder on the date of redemption. Any notice of redemption given by the Company shall be irrevocable."*

(iii) As at 10 September 2021, 1,673 notes have been issued by the Company as follows, totalling £16,730,000 ('the Outstanding Notes'):

Date of issue	No of notes issued
21 December 2016 – Initial listing	100
15 March 2017	155
19 April 2017	438
1 June 2017	190
24 May 2018	600
5 December 2018	190
Total	1,673

(iv) Further to the Noteholders' unanimous resolutions, the Company has approved to redeem £ 9.83m of the Outstanding Notes as partial redemptions. The total percentage of the notes to be redeemed is 58.75 %. The partial redemption will take place on the 16th of September 2021 and consequently, a further communique will be issued.

A copy of the extraordinary resolutions is available for inspection on business days during normal office hours (from 09:00 hours to 17:00 hours Mauritian time) at the office of the appointed SEM authorised representative in Mauritius (Safyr Capital Partners Ltd) which is situated at B05-08/09, Tower B & C, Level 5, 1 Cybercity, Ebene 72201 Mauritius. This announcement is not an invitation to the public to subscribe for Notes in the Company and is provided for information purposes only.

By order of the Board

10 September 2021

For further information please contact:

Safyr Capital Partners Ltd

SEM Authorised Representative and Listing Sponsor

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This notice is issued pursuant to SEM Listing Rules 11.32 and Securities Act 2005. The Board of Directors of BRAW PROPERTY HOLDINGS PLC accepts full responsibility for the accuracy of the information contained in this Communiqué.