

South Suez PE Investments Ltd

(Incorporated in the Republic of Mauritius)

(Registration number: C169647 GBC)

Having its registered address at

C/O Apex Fund Services (Mauritius) Ltd

4th Floor, 19 Bank Street, Cybercity, Ebene 72201, Mauritius

(“**SSPEIL**” or “**the Company**”)

COMMUNIQUE

Shareholders and the general public are referred to the announcements released by SSPEIL on 14 October 2020, 11 December 2020, 31 March 2021 and 29 June 2021 relating to:

- the approval obtained from the Listing Executive Committee (“**LEC**”) of the Stock Exchange of Mauritius Ltd (“**SEM**”) for the listing of up to 150,000,000 Class A shares;
- the intention to issue up to 7,500,000 Class A shares of the Company at a price of USD 1.00 per share in terms of an initial private placement prior to the listing date; and
- the various extensions of the closing date of the initial private placement until 30 September 2021, and the change in listing date to on or around 12 October 2021.

The Board of Directors of SSPEIL (the “**Board**”) now wishes to inform the general public that owing to the resurgence of the COVID-19 pandemic, and various travel restrictions attendant to the current situation, the Company has not been able to finalise various agreements with potential investors wishing to participate in the initial private placement being implemented.

Accordingly, the Company regrets to inform the public that it will not be in a position to crystallise its listing on the Official Market of the SEM by 13 October 2021, being the last date possible to list post approval obtained from the LEC of the SEM on 14 October 2020.

The public is apprised that SSPEIL will continue its operations, and negotiations with the potential investors wishing to participate in the private placement will kept on-going.

Once the effects of the COVID-19 pandemic on the global economy and the Stock Exchanges have been re-assessed, the Company might consider to re-launch a fresh application for listing on the SEM in the foreseeable future.

By order of the Board

6 October 2021

This notice is issued pursuant to SEM Listing Rule 11.3. The Board of Directors of SSPEIL accepts full responsibility for the accuracy of the information contained in this Communiqué.