

## **PSG KONSULT LIMITED**

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN: ZAE000191417

LEI Code: 378900ECF3D86FD28194

("PSG Konsult" or the "Company")



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## **PSG GROUP UNBUNDLING OF INTEREST OF PSG KONSULT**

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Shareholders are referred to the announcement published by PSG Group Limited ("PSG Group") today, 1 March 2022 regarding the proposed restructure of PSG Group, including the proposed pro rata distribution in specie of PSG Group's shareholding in PSG Konsult to PSG Group shareholders. PSG Group currently holds 60,8% of PSG Konsult's total outstanding shares.

PSG Group has been a long term, supportive and value-adding shareholder of PSG Konsult. In this context, PSG Konsult is appreciative of the value added by PSG Group and acknowledges the strategic rationale behind this restructure to unlock shareholder value. PSG Group intends to remain a committed and supportive strategic shareholder of PSG Konsult until the implementation of the proposed unbundling.

Strategic shareholders of PSG Group, including the Founding members, post the proposed unbundling, continue to hold what will now become a direct interest in PSG Konsult and remain committed to PSG Konsult and its strategy.

The proposed change in the shareholding structure of PSG Konsult as a consequence of the proposed unbundling will not impact our business model, operations or capital and solvency position and the management team remain committed to delivering on PSG Konsult's strategy and growth potential.

The proposed unbundling remains subject to conditions precedent customary for transactions of this nature, including PSG Group obtaining the necessary regulatory and shareholder approvals.

Tyger Valley  
1 March 2022

JSE Sponsor: PSG Capital Proprietary Limited

Independent Joint JSE Sponsor: UBS South Africa Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange

SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 15.24 and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this Communiqué.