

PREMIUM TOBACCO HOLDINGS LTD

Registration number: 517245

Incorporated under the laws of British Virgin Islands

Having its registered address Craigmuir Chambers, Road Town, Tortola, VG 1110 British Virgin Island.

("Premium Tobacco" or "the Company")



COMMUNIQUE

On 23 September 2019, the Listing Executive Committee (the 'LEC') of the Stock Exchange of Mauritius (the 'SEM') granted approval for the listing of Fixed rate Secured Notes to be issued under a USD 100 million Note Programme of the Company (the "Programme") on the Official Market of the SEM under Chapter 18 (Part B) of the Listing Rules.

On 29 May 2020, a first Notes issuance as series 2 of the Tranche 1 pursuant to the Programme was completed. Premium Tobacco listed the Tranche 1 Notes for an aggregate nominal amount of American Dollars ('USD') 20,000,000 due in 2023 ("Tranche 1 Notes").

Further to the listing of the series 2 of Tranche 1 Notes, the Board of Directors of Premium Tobacco Ltd is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the "SEM") has approved on the 19th of May 2022, bearing reference number 20220519-LD-CAC-1161, the listing of two further series of Notes to be issued under Tranche 1 of the Programme as per the following:

- (i) Series 3 – up to USD 5,000,000 Guaranteed Notes due 2025; and
- (ii) Series 4 – up to USD 20,000,000 Guaranteed Notes due 2025.

The Company was established in 2002 with the defined objective of undertaking targeted infrastructure and agronomy investments to:

- Provide a flexible alternative in the highly concentrated tobacco merchant sector;
- Establish a differentiated competitor to the smaller and trading dealers; and
- Provide sound returns to shareholders.

The Company is involved in the whole tobacco leaf cycle including grower financing, providing crop inputs, grower support, purchasing, blending, processing, storage and shipping. The Company has a global reach with a presence in the important tobacco regions covering the main tobacco varieties.

The Company is in the phase of completing its book building exercise in regards to the Series 3 and Series 4 of the Tranche 1 Notes. Consequently, a further communique will be issued to notify the date when the listing and trading of the aforementioned notes will commence.

Copies of the Listing Particulars of Premium Tobacco, as required by the Listing Rules of the SEM, are available for inspection during normal office hours (from 09:00 hours to 17:00 hours Mauritian time) at the office of the appointed SEM authorised representative in Mauritius (Safyr Capital Partners Ltd) which is situated at B05-08/09, Level 5, Tower B & C, 1 Cybercity, Ebene, 72201, Republic of Mauritius.

This announcement is not an invitation to the public to subscribe for Notes in the Company and is provided for information purposes only.

By order of the Board

For further information please contact:

Safyr Capital Partners Ltd

SEM Authorised Representative and Listing Sponsor

+230 489 3790



Date: 23 May 2022

This notice is issued pursuant to SEM Listing Rules 10.4 and 11.3.

The Board of Directors of Premium Tobacco Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.