

COMMUNIQUE

Further to the Cautionary Announcement dated 2 June 2022 and the Communiqués dated 8 July 2022 and 15 July 2022, the Board of Directors of MUA Ltd (“MUA” or the “Company”) is pleased to inform its shareholders and the public in general that pursuant to Section 23(1) of the Financial Services Act 2007, the Financial Services Commission has granted its approval on 30 August 2022 for the issue of up to 4,672,879 new ordinary shares to Société De Promotion Et De Participation Pour La Coopération Économique S.A., the development finance institution and private sector financing arm of Agence Française de Développement Group (the “Private Placement”).

The Private Placement is subject to the completion of conditions precedent and is expected to be completed by 21 September 2022.

Shareholders and the public will be kept informed of the outcome post closure of the Private Placement.

This communiqué appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Shareholders and the investing public in general are advised to exercise caution when dealing in the shares of MUA.

PricewaterhouseCoopers Ltd (“PwC”) acted as Transaction Advisor to MUA.

By order of the Board
Secretary

ECS Secretaries Ltd
31 August 2022

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of MUA Ltd accepts full responsibility for the information contained in this communiqué.

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