

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

	2022	2021
	RS'000	RS'000
TURNOVER	<b>293,355</b>	234,595
OPERATING PROFIT	<b>8,272</b>	7,045
OTHER INCOME	<b>3,667</b>	2,675
FINANCE COSTS	<b>(2,374)</b>	(2,300)
SHARE OF LOSS OF ASSOCIATE	-	-
PROFIT BEFORE TAXATION	<b>9,565</b>	7,420
INCOME TAX	<b>(1,525)</b>	(1,215)
NET PROFIT FOR THE YEAR	<b>8,040</b>	6,205
OTHER COMPREHENSIVE INCOME/(LOSS)	<b>(15,759)</b>	31
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<b>(7,719)</b>	6,236

**DATA PER SHARE**

		2022	2021
EARNINGS PER SHARE	RS.	<b>4.02</b>	3.10
DIVIDENDS PER SHARE	RS.	<b>3.50</b>	0.00
NET ASSETS PER SHARE	RS.	<b>37.37</b>	44.73
NUMBER OF ORDINARY SHARES (000)		<b>2,000</b>	2,000

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	2022	2021
	RS'000	RS'000
<b>ASSETS</b>		
NON-CURRENT ASSETS	<b>120,851</b>	97,594
CURRENT ASSETS	<b>156,825</b>	142,231
<b>TOTAL ASSETS</b>	<b>277,676</b>	239,825
<b>EQUITY AND LIABILITIES</b>		
CAPITAL AND RESERVES	<b>74,742</b>	89,461
NON-CURRENT LIABILITIES	<b>112,717</b>	76,746
CURRENT LIABILITIES	<b>90,217</b>	73,618
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>277,676</b>	239,825

**Notes:**

Copies of these audited condensed financial statements for the year ended 30 June 2022 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebène.

The audited condensed financial statements are issued pursuant to Listing Rule 12.14 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers Rules 2007).

The Board of Directors of PIM Limited accepts full responsibility for the accuracy of the information contained in the audited condensed financial statements.

**CONDENSED STATEMENT OF CASH FLOWS**

	2022	2021
	RS'000	RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	<b>15,344</b>	1,523
NET CASH USED IN INVESTING ACTIVITIES	<b>(21,596)</b>	(2,898)
NET CASH USED IN FINANCING ACTIVITIES	<b>(9,962)</b>	(5,707)
DECREASE IN CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<b>(16,214)</b>	(7,082)
AT THE END OF THE YEAR	<b>(16,162)</b>	(9,080)
AT THE END OF THE YEAR	<b>(32,376)</b>	(16,162)

**STATEMENT OF CHANGES IN EQUITY**

	Share Capital Rs'000	Revaluation Surplus Rs'000	Actuarial Losses Rs'000	Retained Earnings Rs'000	Total Rs'000
At July 1, 2021	20,000	4,560	(40 728)	105 629	89,461
Profit for the year	-	-	-	8,040	8,040
Other comprehensive income for the year	-	3,436	(19 195)	-	(15,759)
Total comprehensive income for the year	-	3,436	(19 195)	8 040	(7,719)
Dividends	-	-	-	(7,000)	(7,000)
<b>At June 30, 2022</b>	<b>20,000</b>	<b>7,996</b>	<b>(59 923)</b>	<b>106 669</b>	<b>74,742</b>
At July 1, 2020	20,000	4,560	(40 759)	99 424	83,225
Profit for the year	-	-	-	6,205	6,205
Other comprehensive loss for the year	-	-	31	-	31
Total comprehensive loss for the year	-	-	31	6 205	6,236
<b>At June 30, 2021</b>	<b>20,000</b>	<b>4,560</b>	<b>(40 728)</b>	<b>105 629</b>	<b>89,461</b>

1. The Principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and regional markets. The range of products include mainly household products and packaging for the chemical, detergent, paint, pharmaceutical, beverages, food and environment segments.

2. Turnover for the year ended June 22 has increased by 25% compared to last year. Considering the activities on the local and overseas markets, the trend remains positive for the next financial year.

3. The company continues to face pressure in the costs of raw materials. To minimise these costs, the company is looking into the possibilities of increasing the use of recycle raw materials in its production process.

4. The defined benefit obligations of Rs 23.1M under the OCI are mainly due to a significant increase in the annuities rates and as per the actuary assumptions.

5. The audited condensed financial statements have been prepared in accordance with International Financial Reporting Standards.

6. The audited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2022.

**BY ORDER OF THE BOARD**

Intercontinental Secretarial Services Ltd  
 Company Secretary  
 21 September 2022