

**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022**



**STATEMENT OF COMPREHENSIVE INCOME**

	September	September	March	March
	Q2 2022	Q2 2022	FY 2022	FY 2022
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Audited
Revenue	2 119 977	34 569 786	5 314 515	78 924 176
<b>Gross Income</b>	<b>2 119 977</b>	<b>34 569 786</b>	<b>5 314 515</b>	<b>78 924 176</b>
Finance income	93 461	1 524 033	146 061	2 169 098
Other operating income	7 463	121 700	45 010	668 426
Other expenses	( 524 798)	( 8 557 706)	( 912 148)	( 13 546 020)
Fair value adjustment on bullion investments	90 828 841	1 481 116 840	23 178 934	344 222 972
Fair value adjustment on debentures	( 90 828 841)	(1 481 116 840)	( 23 178 934)	( 344 222 972)
Profit before Tax	1 696 103	27 657 812	4 593 438	68 215 680
Income tax expense	( 465 082)	( 7 583 941)	( 1 144 905)	( 17 002 615)
<b>Profit for the year</b>	<b>1 231 021</b>	<b>20 073 871</b>	<b>3 448 533</b>	<b>51 213 066</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>1 231 021</b>	<b>20 073 871</b>	<b>3 448 533</b>	<b>51 213 066</b>
<b>Total comprehensive income for the year attributable</b>				
Owners of the company	<b>1 231 021</b>	<b>20 073 871</b>	<b>3 448 533</b>	<b>51 213 066</b>
<b>Earning per share</b>				
Basic earning per share (cents)	<b>1 231 021</b>	20 073 871	<b>3 448 533</b>	51 213 066
Diluted earnings per share (cents)	<b>1 231 021</b>	20 073 871	<b>3 448 533</b>	51 213 066

**Note**

The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements.

**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022**



<b>STATEMENT OF FINANCIAL POSITION</b>	<b>September Q2 2022 USD Unaudited</b>	<b>September Q2 2022 ZAR Unaudited</b>	<b>March FY 2022 USD Unaudited</b>	<b>March FY 2022 ZAR Audited</b>
<b>ASSETS</b>				
<b>Current assets</b>				
Other receivables	69 328	1 246 299	69 136	1 009 436
Bullion investments	1 210 098 070	21 753 789 890	1 539 934 256	22 484 074 409
Cash and cash equivalents	3 369 919	60 580 642	4 302 650	62 821 574
<b>Total assets</b>	<b>1 213 537 317</b>	<b>21 815 616 831</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	16	100	16	100
Retained income	1 035 425	2 478 727	1 213 117	5 790 546
Foreign currency translation reserve	( 897 519)	-	( 816 500)	-
	<b>137 923</b>	<b>2 478 827</b>	<b>396 633</b>	<b>5 790 646</b>
Deferred tax Liability	3 003 721	53 997 529	3 699 713	54 018 297
<b>Current liabilities</b>				
Trade and other payables	606 719	10 906 921	512 733	7 486 242
Current tax liabilities	7 121	128 009	176 207	2 572 744
Debenture Liability	1 209 781 834	21 748 105 544	1 539 520 756	22 478 037 490
	<b>1 210 395 674</b>	<b>21 759 140 475</b>	<b>1 540 209 695</b>	<b>22 488 096 476</b>
<b>Total liabilities</b>	<b>1 213 399 395</b>	<b>21 813 138 004</b>	<b>1 543 909 408</b>	<b>22 542 114 773</b>
<b>Total equity and liabilities</b>	<b>1 213 537 317</b>	<b>21 815 616 831</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022**



**STATEMENT OF CASH FLOWS**

	September Q2 2022	September Q2 2022	March FY 2022	March FY 2022
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Audited
Cash from operating activities	1 591 504	25 952 149	4 543 373	67 472 185
Tax refunded / (paid)	( 621 533)	( 10 135 134)	( 921 870)	( 13 690 394)
Interest received	88 433	1 442 053	144 182	2 141 205
<b>Cash from operating activities</b>	<b>1 058 405</b>	<b>17 259 068</b>	<b>3 765 685</b>	<b>55 922 996</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 1 195 829)	( 19 500 000)	( 3 397 150)	( 50 450 000)
<b>Net cash from financing activities</b>	<b>( 1 195 829)</b>	<b>( 19 500 000)</b>	<b>( 3 397 150)</b>	<b>( 50 450 000)</b>
<b>Total cash movement for the year</b>	<b>( 137 424)</b>	<b>( 2 240 932)</b>	<b>368 535</b>	<b>5 472 996</b>
Cash at the beginning of the reporting period	4 302 650	62 821 574	3 883 064	57 348 578
Effects of currency translation on cash and cash equivalents	( 795 306)		51 051	
<b>Total cash at the end of the year</b>	<b>3 369 919</b>	<b>60 580 642</b>	<b>4 302 650</b>	<b>62 821 574</b>

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD****UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022****STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2021</b>	<b>16</b>	<b>1,052,598</b>	<b>(813,730)</b>	<b>238,884</b>
Changes in equity				
Total comprehensive income for the year	-	3,448,533	-	3 448 533
Dividends declared	-	(3,288,013)	-	( 3 288 013)
Change in foreign translation reserve	-	-	( 2 770)	( 2 770)
<b>Balance at 31 March 2022</b>	<b>16</b>	<b>1 213 117</b>	<b>( 816 500)</b>	<b>396 633</b>
<b>Balance at 1 April 2022</b>	<b>16</b>	<b>1,213,117</b>	<b>(816,500)</b>	<b>396,633</b>
Changes in equity				
Total comprehensive income for the year	-	1,231,021	-	1 231 021
Dividends declared	-	(1,408,713)	-	( 1 408 713)
Change in foreign translation reserve	-	-	( 81 019)	( 81 019)
<b>Balance at 30 September 2022</b>	<b>16</b>	<b>1 035 425</b>	<b>( 897 519)</b>	<b>137 923</b>

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