

HARWOOD INVESTMENTS

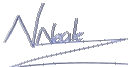
Management Accounts for quarter ended 30 September 2022

HARWOOD INVESTMENTS

Statement of financial position as at 30 September 2022

	Unaudited		Audited
	Sep-22	Sep-21	Dec-21
	EUR	EUR	EUR
<u>ASSETS</u>			
Non-current assets			
Investments in subsidiaries	5,972,335	13,749,171	7,200,650
Other Investments	7,200,650	3,611,676	5,759,576
	<u>13,172,985</u>	<u>17,360,846</u>	<u>12,960,226</u>
Current assets			
Other receivables	41,545	2,032,778	67,669
Cash and cash equivalents	3,173,973	399,885	3,578,755
	<u>3,215,518</u>	<u>2,432,664</u>	<u>3,646,424</u>
Total assets	<u><u>16,388,503</u></u>	<u><u>19,793,510</u></u>	<u><u>16,606,650</u></u>
<u>EQUITY AND LIABILITIES</u>			
Equity			
Share capital	812,221	812,121	812,221
Revaluation reserve	- 3,624,783	-	- 3,624,783
Revenue reserves	17,094,713	10,641,574	17,205,633
	<u>14,282,151</u>	<u>11,453,695</u>	<u>14,393,071</u>
Total equity	<u>14,282,151</u>	<u>11,453,695</u>	<u>14,393,071</u>
Non-current liabilities			
Borrowings	-	688,801	-
Current liabilities			
Tax liability			97,712
Other payables	2,106,352	7,651,014	2,115,867
	<u>2,106,352</u>	<u>8,339,815</u>	<u>2,213,579</u>
Total liabilities	<u>2,106,352</u>	<u>8,339,815</u>	<u>2,213,579</u>
Total equity and liabilities	<u><u>16,388,503</u></u>	<u><u>19,793,510</u></u>	<u><u>16,606,650</u></u>

These financial statements have been issued for approval by the Board of Directors on : 11.11.2022.....


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Director

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Director

HARWOOD INVESTMENTS

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Director

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Director



HARWOOD INVESTMENTS

Statement of comprehensive income for the quarter ended 30 September 2022

	Unaudited						Audited
	Quarter ended 30-Sep-22	Quarter ended 30-Sep-21	9 months ended 30-Sep-22	9 months ended 30-Sep-21	6 months ended 30-Jun-22	6 months ended 30-Jun-21	Year ended 31-Dec-21
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Income							
Bank interest receivable	52,941		305,318		252,377		46,702
Other income	2,554	49,444	15,208	142,331	12,654	92,887	4,140,638
Profit on disposal of investment (shares)	52,664		113,112		60,448		
Total income	108,159	49,444	433,638	142,331	325,479	92,887	4,187,340
Expenses							
Legal fees							
Licence fees	364	1,190	3,057	3,635	2,693	2,446	4,821
Listing fees	-	310	620	998	620	688	1,309
Donation	-	-	-	-	-	-	-
Administration fees	25,735	42,380	77,605	95,107	51,870	52,728	106,313
Professional fees	158,762	76,500	389,170	262,500	230,408	186,000	443,718
Audit fees	-	-	2,400	10,450	2,400	10,450	11,600
Professional fees	-	-	-	-	-	-	-
Courier charges	228	-	297	-	69	-	17
Insurance	1,033	2,019	2,042	2,944	1,009	925	4,413
Director fees	9,167	-	18,512	-	9,345	-	23,590
Travel expenses	-	-	-	-	-	-	-
Bank charges	11,809	10,776	19,703	36,229	7,894	25,453	7,874
Loss on exchange	1	-	11	-	10	-	11,236
Loss on investment	16,965	-	30,728	-	13,763	-	804,149
	224,064	133,174	544,145	411,863	320,081	278,689	1,419,040
Finance costs	11	654	415	2,405	404	2,308	3,150
Net (Loss)/Profit before tax	(115,916)	(84,384)	(110,922)	(271,938)	4,994	(188,110)	2,765,150
Taxation	-	-	-	-	-	-	(97,712)
Total comprehensive (Loss)/Profit for the period	(115,916)	(84,384)	(110,922)	(271,938)	4,994	(188,110)	2,667,438

HARWOOD INVESTMENTS

Statement of changes in equity as at 30 September 2022

	Share Capital EUR	Accumulated Profits / Loss EUR	Investment Revaluation Reserves	Total EUR
At 01 January 2022	812,221	17,205,633	(3,624,783)	14,393,071
Loss for the Quarter	-	(93,906)		(93,906)
At 31 March 2022	812,221	17,111,727	(3,624,783)	14,299,165
Profit for the Quarter		98,902		98,902
At 30 June 2022	812,221	17,210,629	(3,624,783)	14,398,067
Loss for the Quarter		(115,916)		(115,916)
At 30 September 2022	812,221	17,094,713	(3,624,783)	14,282,151

HARWOOD INVESTMENTS

Statement of cash flows as at 30 September 2022

	Unaudited		Audited
	9 Months ended Sep-22	9 Months ended Sep-21	Year ended Dec-21
Note			
	EUR	EUR	EUR
Cash flows from operating activities			
Net (loss)/profit before taxation	(110,922)	(271,938)	2,667,438
<i>Adjustments:</i>			
Loss on disposal of investments	-	-	
Fair value adjustments	-	-	804,149
Increase in trade and other receivables	26,124	18,370	1,983,480
(Decrease)/increase in trade and other payables	(9,515)	(124,244)	(5,561,678)
Net cash used in operating activities	(94,313)	(377,812)	(106,611)
Cash flow from investing activities			
Investments in financial assets	(212,759)	(796,140)	(6,077,444)
Proceeds from disposal of investments in financial assets			5,409,622
Proceeds from disposal of investments in subsidiary			3,468,151
Net cash from financing activities	(212,759)	(796,140)	2,800,329
Cash flows from financing activities			
Redemption of share capital			
Repayment of loan	-	-	(688,800)
Payment of tax	(97,710)		
Loan from Subsidiary	-	-	
Net cash from financing activities	(97,710)	-	(688,800)
Net movement in cash and cash equivalents	(404,782)	(1,173,952)	2,004,918
Cash and cash equivalents at beginning of the period	3,578,755	1,573,837	1,573,837
Cash and cash equivalents at end of the period	3,173,973	399,885	3,578,755