

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDING SEPTEMBER 30, 2022

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 30-Sep-2022 Unaudited Rs	As at 30-Jun-2022 Audited Rs
ASSETS		
Non-current assets	76,187,548	76,005,446
Current assets	6,866,731	5,429,061
Total Assets	83,054,279	81,434,507
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	80,081,298	78,333,626
Non-current liabilities	893,060	874,469
Current liabilities	2,079,921	2,226,412
Total Equity and Liabilities	83,054,279	81,434,507
Dividend per share	Rs -	0.50
Net assets per share	Rs 100.10	97.92
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Year Ended 30-Sep-2022 Unaudited Rs	Year Ended 30-Sep-2021 Unaudited Rs
Revenue	2,948,477	2,948,477
Operating profit	867,073	1,392,132
Other income	804,792	-
Finance cost	-	(11,243)
Profit before taxation	1,671,865	1,380,889
Tax expense	(150,000)	(200,000)
Profit for the period	1,521,865	1,180,889
Other comprehensive income for the period:-		
Fair value gain/(loss) on investments in equity instruments designated at fair value through other comprehensive income/(loss)	225,807	(556,875)
Total comprehensive income for the period	1,747,672	624,014
Earnings per share - basic	Rs 1.90	1.48

CONDENSED STATEMENT OF CASH FLOWS

	3 Months to 30-Sep-2022 Unaudited Rs	3 Months to 30-Sep-2021 Unaudited Rs
Net cash generated from operating activities	397,161	251,640
Net cash generated from/(used in) investing activities	633,248	(1,758,615)
Net cash used in financing activities	(400,000)	(800,000)
Net increase/(decrease) in cash and cash equivalents	630,410	(2,306,975)
Cash and cash equivalents at 1 July	1,733,573	9,077,251
Cash and cash equivalents at September 30	2,363,983	6,770,276

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
At 1 July 2021	8,000,000	40,140,187	28,920,450	77,060,637
Total comprehensive income for the period	-	1,078,574	841,208	1,919,782
Dividends	-	-	-	-
At 30 September 2021	<u>8,000,000</u>	<u>41,218,761</u>	<u>29,761,658</u>	<u>78,980,419</u>
At 1 July 2022	8,000,000	38,966,043	31,367,583	78,333,626
Total comprehensive income for the period	-	1,521,865	225,807	1,747,672
Dividends	-	-	-	-
At 30 September 2022	<u>8,000,000</u>	<u>40,487,908</u>	<u>31,593,390</u>	<u>80,081,298</u>

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2022 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited financial statements for the year ended 30 June 2022.

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

14-Nov-2022

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis